

New Mexico Bioscience Authority Board of Directors

Regular Meeting

November 17, 2017, 11:30 am-1:00pm

400 Gold Ave SW, Suite 1200

Albuquerque, New Mexico

Present: Richard Larson (Chair), Jeffrey Arterburn, Brian Birk, Greg Byrnes, Dale Dekker, Immo Hansen, Daniel Hicks (by conference call), Thomas Kieft, Suzanne Quillen, Stuart Rose, Wayne Savage, Julia Wise,

Absent: Christodoulou, Christos

Others Present: (Catherine Penick, Ryan Cangiolosi, Becky Welch)

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:33 AM in the conference room on the 12 th floor of the Simms Building at 400 Gold Ave SW, Suite 1200. <i>A quorum was confirmed.</i>
2.	Approval of Minutes from September 25, 2017	The Chair asked if there were corrections or amendments to the minutes from the previous board meeting of September 25, 2017. There were no corrections or amendments. MOTION by Tom Kieft : <i>Move to approve the minutes of the September 25, 2017 meeting</i> Seconded and carried without dissent.
3.	Chair's Administrative Report:	<ul style="list-style-type: none"> a. Bioscience Authority web page <ul style="list-style-type: none"> ○ GrowBio webpage was developed and is managed by Boomtime ○ They will do Bioscience Authority webpage ○ Intake occurred this week ○ GrowBio – Directors were asked to sign up for GrowBio updates on the tablet provided at the meeting. <p>ACTION ITEM: Send bios and photos for the web page to staff by Dec 1.</p>

		<p>(All Directors)</p> <ul style="list-style-type: none">b. Update on EDAct Grant – City of Albuquerque Economic Development awarded funds to Bioscience Authority for Community Ready Program. In process of negotiating agreement.c. Update on Proposed Legislation –The Chair has been working with state legislature to carry a bill which would provide matching funds with start-up companies. This would be a straight line item in the appropriations bill to the fund that has already been set up by previous legislation.d. Partnership/MOU with Hispano Chamber – The Chair met with the Hispano Chamber of Commerce and they have agreed conceptually to enter into an MOU.e. BioVenture Event- The Chair was approached by Doug Turner who, together with Steve Lucero, is starting a new venture fund, Perpetua Partners, targeting Hispanic tech startups. Perpetua Partners has offered funding to the NMBA which would pay for event space at 10th and Tijeras as well as catering for a BioVenture networking event to be held on March ACTION ITEM: Send out a HOLD THE DATE invitation to Directors for the BioVenture networking event in March. (staff)f. Other Announcements:<ul style="list-style-type: none">o (Wayne Savage) Colorado has an “Innovative Industries Internship” partnership program funded by the State of Colorado. In 2017 they partnered with about 60 different employers by reimbursing 50% of internship costs up to \$5000 for interns with a minimum of 130 on-the-job training hours completed in 6 months. Eighty percent (80%) of awards go to businesses with fewer than 100 employees. As we look at opportunities moving forward it would be a good program to model to build workforce. Wayne will look into this further and present to the group.o (Wayne Savage) NM hosted a medical device program for El Paso and Juarez – BioMed Cluster. It was well represented and there were two particularly good presentations that Wayne will share with the group.o (Greg Byrnes) AMRI Global, an international contract manufacturing organization with annual sales exceeding \$800 million, is planning an
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		<p>expansion in the state. It is investing \$30 to \$40 million to convert a former Sam’s Club warehouse in Albuquerque into a new manufacturing facility. It will also invest \$20 million upgrading its existing facility 4240 Balloon Park Road, NE. The existing facility employs 300; the new facility will employ 100 to 150. The new facility is expected to be ready sometime in March of next year. This is a great win for the bioscience sector and NM.</p> <ul style="list-style-type: none"> ○ (Stuart Rose) –Stuart Rose spoke at an event in NY talking about opportunities in China and recently did the same in China. The concept is to get CEOs in a room together to talk about issues of the day in manners with complete confidentiality. Then they create opportunities for interaction and they superimpose an effort to get CEOs to incorporate <u>goodness and kindness</u> into their culture. Since the MBA has become predominant in America “social responsibility” has largely been ignored in America. They are focused on young CEOs. C level senior people have suggested that we create a NM demo day where companies from all sectors show what is going on in NM. This is in the scope of Economic Development. It was suggested that this concept be pursued by the New Mexico Office of Economic Development. <p>One of the businessmen Stuart Rose met at the event has an incubator in Germany focused on health care IT. He is willing to come to Albuquerque.</p> <p>ACTION ITEM: Follow-up with the gentleman from Germany to discuss locating his incubator in Albuquerque. (Stuart Rose)</p>
4.	Subcommittee Chairs	<p>Reviewed Committee Assignments. Brian Burke expresses an interest in serving on Partnership Committee in addition to Finance.</p> <p>MOTION by Wayne Savage:</p> <p><i>Move to approve the following subcommittee assignments:</i></p> <ol style="list-style-type: none"> a. <i>Governance Committee (Hicks, Larson, Quillen)</i> b. <i>Partnership Committee (Arterburn, Byrnes, Christodoulou, Dekker, Kieft, Quillen)</i> c. <i>Real Estate Committee (Byrnes, Christodoulou, Dekker, Savage)</i>

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		<p><i>d. Finance Committee (Burk, Geisel, Hansen, Rose, Savage)</i></p> <p>Seconded and carried without dissent.</p> <p>Note: Subcommittee Chairs were not assigned</p>
5.	Bylaws and Articles of Incorporation	<p>a. Draft Articles of Incorporation were reviewed and discussed. MOTION by Dale Dekker: <i>Move to add the affiliation of each board member under Article VII and modify the listing for Immo A. Hansen in the same section to reflect his NMSU address.</i></p> <p>Seconded and carried without dissent.</p> <p>b. Draft Bylaws were reviewed and discussed. MOTION by Dale Dekker: <i>Move to accept the following changes as proposed:</i></p> <ol style="list-style-type: none"> 1. Page 1, Section 2: <u>Purposes</u>, lines 5 and 6 - Undo deleted phrase <i>...as an affiliated supporting organization of the University of New Mexico Health Sciences Center ("UNM HSC")</i>. 2. Page 4, ARTICLE III, Section 1: <u>Management</u>, Line 4 – Replace “designee” with “alternate”. <p>Seconded and carried without dissent.</p> <p>ACTION ITEM: File Articles of Incorporation with the State of New Mexico (Larson)</p>
6.	Open Meetings Act Resolution	<p>The board reviewed the draft Open Meetings Act Resolution. MOTION by Dale Dekker: <i>Move to approve Open Meetings Act Resolution with no changes.</i> Seconded and carried without dissent.</p>
7.	Adjourn	Meeting adjourned at 12:40 pm

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Approved by New Mexico Bioscience Authority Board of Directors December 14, 2017

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