

New Mexico Bioscience Authority (BSA) Board of Directors
Regular Meeting
December 15, 2017, 11:30 am-1:00pm
400 Gold Ave SW, Suite 1200
Albuquerque, New Mexico

Present: Richard Larson (Chair), Jeffrey Arterburn, Greg Byrnes, Christos Christodoulou, Dale Dekker, Immo Hansen, Daniel Hicks , Thomas Kieft, Suzanne Quillen, Wayne Savage, Julia Wise

Absent: Stuart Rose, Brian Birk

Others Present: Catherine Penick, Becky Welch

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:33 AM in the conference room on the 12 th floor of the Simms Building at 400 Gold Ave SW, Suite 1200. <i>A quorum was confirmed.</i>
2.	Approval of Minutes from September 25, 2017	The Chair asked if there were corrections or amendments to the minutes from the previous board meeting of November 17, 2017. There were no corrections or amendments. MOTION by Greg Byrnes : <i>Move to approve the minutes of the November 17, 2017 meeting</i> Seconded and carried without dissent.
3.	Chair’s Administrative Report:	<ul style="list-style-type: none"> a. Appointment of Executive Committee <ul style="list-style-type: none"> o In accordance with the Bioscience Development Act, N.M. Stat. ann. § 9-15E-1 <i>et seq.</i> (the “Bioscience Act”), the BSA Chair made appointments to the BSA Executive Committee. The legislation and bylaws of the BSA stipulate that the Executive Committee shall consist of the Chairman of the Board, and four (4) voting members

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		<p>of the Board, two of whom shall be public members. The following appointments were made:</p> <ol style="list-style-type: none"> 1. Greg Byrnes(member of the public) 2. Dale Dekker (member of the public) 3. Julia Wise 4. TBN <p>ACTION ITEM: Meet by Conference Call on Friday, January 5. Time TBD. (Executive Committee)</p> <ol style="list-style-type: none"> b. GrowBio NM Website Analytics – A representative from Boomtime will present 90-day analytics from the GrowBioNM web page at the January 19 meeting. We will also ask them to present a preview of the NM Bioscience Authority (NMBA) webpage, which is under development. c. There is \$76 left in the Community Foundation’s GrowBio fund. These funds will kept at the Community Foundation s an administrative fee. d. Dr. Larson met with Brian Birk, who manages the Catalyst Fund, and Steve Moise, head of State Investment Council. They are supportive of forming a “Catalyst-like” fund, partially supported by SIC funds and targeted at the bioscience industry in New Mexico. The Executive Committee will continue to pursue this. e. The BSA is finalizing an agreement with the Hispano Chamber of Commerce which will be brought back to the January meeting.
4.	Update on Articles of Incorporation and 501c3 Status	<p>The Articles of Incorporation for the BSA have been filed with the Secretary of State and we are waiting for notification from the State.</p> <p>ACTION ITEM: Once certification of filing is received from the State, submit 501(c)3 application with the IRS. (Larson)</p>
5.	Update on Legislation	<p>The BSA will pursue support for state funding through legislative appropriation.</p>

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6.	Sub-Committee Priorities	<p>The board reviewed sub-committee assignments and responsibilities. The group discussed minor changes to the sub-committee assignments and proposed the following Sub-Committee Chairs:</p> <ul style="list-style-type: none"> • Governance Committee – Richard Larson • Partnership Committee – Dale Dekker • Real Estate Committee – Greg Byrnes • Finance Committee – Brian Birk <p>The first action of the Real Estate Committee will be to join the Innovate ABQ tour on Jan 30. The tour will include 5-wet lab sites across the UNM campus and demonstrate different ways to design wet labs.</p> <p>MOTION by Jeff Arterbern: <i>Move to accept the proposed committee structure and chairs</i> Seconded and carried without dissent.</p> <p>ACTION ITEM: Report Sub-committee meeting schedule for 2018 and provide update on activities at January 19 BSA Board of Director’s meeting. (All BSA Board of Directors Subcommittees).</p>
7.	Announcements	<p>Richard Larson: Mercantile Bank out of Manhattan is interested in doing business in NM. They will send Dr. Larson more granular information on what they do.</p> <p>ACTION ITEM: Bring findings on Mercantile Bank back to the Board. (Larson)</p> <p>Dale Dekker: Mr. Dekker shared an article with the Board entitled, Digital in R&D: The \$100 billion opportunity; Insights into Pharmaceuticals and Medical Products. This is a big opportunity for workforce development in the bioscience industry.</p> <p>ACTION ITEM: Provide article electronically to the committee. (Dekker)</p>
8.	Adjourn	<p>Meeting adjourned at 12:40 pm.</p>

Approved by New Mexico Bioscience Authority Board of Directors January 19, 2018