

**New Mexico Bioscience Authority (BSA) Board of Directors**  
**Regular Meeting**  
**May 18, 2018, 11:30 am-1:00pm**  
 400 Gold Ave SW, Suite 1200  
 Albuquerque, New Mexico

**Present:** Richard Larson (Chair), Jeffrey Arterburn, , Dale Dekker, Immo Hansen, Daniel Hicks, Thomas Kieft , Suzanne Quillen , Stuart Rose, Greg Byrnes, Wayne Savage

**Absent:** Christos Christodoulou

**Others Present:** Ryan Cangioli, Harold Lavender, Catherine Penick,

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:35 AM in the conference room on the 12 <sup>th</sup> floor of the Simms Building at 400 Gold Ave SW, Suite 1200. <i>A quorum was confirmed.</i>
2.	Approval of Previous Minutes	The Chair asked if there were corrections or amendments to the minutes from the previous board meeting of March 16, 2018. There were no corrections or amendments.  <b>MOTION</b> by Jeffrey Arterburn: <i>Move to approve the minutes of the March 16, 2018 meeting</i> Seconded and carried without dissent.
3.	Chair's Administrative/Executive Committee Report:	a. <u>Matt Geisel, New Mexico's Secretary of Economic Development</u> is in attendance today until he determines whether he will continue to serve on the NMBSA Board or will appoint a designee from the New Mexico Economic Development Department.

		<p>b. <u>NMBSA Website</u> – The website is live and is accessible at <a href="https://nmbioscience.com/">https://nmbioscience.com/</a></p> <p>c. <u>EDAct Agreement</u> - Harold Lavender is participating in this meeting via conference call and is providing pro bono legal services for the NMBSA. He has conducted a contract review of the City of Albuquerque EDAct Agreement to ensure the language is appropriate.</p> <p>The Albuquerque City Council approved the EDAct grant Agreement on May 7, 2018. This will allow the NMBSA to create a Bioscience “Community Ready Program”. The Board members each received a copy of the Agreement. Mr. Lavender reported that he reviewed the contract and sees no issues with it as written. In the previous version there was a requirement to purchase Commercial General Liability and Auto insurance. However, Mr. Lavender worked with the City to waive this requirement. Since the NMBSA is affiliated with the University of New Mexico, the institution has agreed to be the fiscal agent for the EDAct contract for a 5% fee. Mr. Lavender will contact the City to determine whether they will allow the NMBSA to use the EDAct grant funds to cover the 5% fee to UNM.</p> <p>The Chair reminded the Board that the goal of the “Community Ready Program” is to identify each municipality in New Mexico as Platinum, Gold, Silver or Bronze. These ratings would correspond to how “ready” their infrastructure is to allow a bioscience company to relocate to their community quickly. Companies could feel assured that the infrastructure needed is present and municipalities would be aware of what is required. Albuquerque has volunteered to pilot the program allowing the NMBSA to make any modifications needed before rolling out to the other approximately 120 municipalities in New Mexico.</p> <p><b>MOTION</b> by Stuart Rose: <i>Move to approve the EDAct agreement contingent on UNM being the fiscal agent and the City of Albuquerque approving the 5% fee being paid from the contract.</i></p>
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		Seconded and carried without dissent
4.	Governance Committee Report (Larson)	Nothing to report
5.	Partnership Committee Report (Dekker)	<p>Director Dekker reported the following:</p> <ol style="list-style-type: none"> <li>1. Chair Larson will have an exploratory meeting with CNM to try and strengthen workforce and training opportunities at the community college and synchronize efforts with UNM HSC.</li> <li>2. One of the prime functions of Albuquerque Economic Development (AED) is recruiting new companies to Albuquerque and working with existing companies on expansion. Director Dekker is on the AED Partnership Committee which is in the process of developing a strategic economic development plan. He will work to ensure the bioscience industry is targeted in the plan.</li> <li>3. Director Dekker is involved in a project called “New Space New Mexico”. This effort is modeled after GrowBio and has the goal of creating a public-private partnership to build the space industry in New Mexico. They are currently creating a roadmap and he will be looking for opportunities to support the growth of biomedical research and development in space.</li> </ol> <p><b>ACTION ITEMS:</b></p> <ol style="list-style-type: none"> <li>1. Chair Larson will introduce Director Dekker to Pete Bythrow by email.</li> <li>2. The Partnership will look into funding opportunities with the New Mexico Gas Company</li> </ol>
6.	Real Estate Committee Report (Byrnes)	<p>Director Byrnes reported the following:</p> <ol style="list-style-type: none"> <li>1. Director Byrnes could use some help in getting out and meeting with people in the commercial real estate sector.</li> <li>2. Director Byrnes currently serves as Executive Director of NMBio which advocates for the biotechnology and biomedical industry in New Mexico. NMBio is also involved in recruiting biotech companies to our state. They are currently working with Albany Molecular Research Institute (AMRI), the</li> </ol>

		<p>company that acquired OSO Bio, on their expansion plans in Albuquerque. AMRI currently has over 300 employees in Albuquerque and will add up to 100 over the next year or two.</p> <p>3. NMBio is associated with a national organization called the Biotechnology Innovation Organization (BIO) which is the national organization for the biotech industry. The BIO International Convention will be held in Boston, Mass. June 4-7. Eight firms from New Mexico are participating this year. Director Byrnes has a number of exhibit passes for anyone interested in attending.</p> <p><b>ACTION ITEM:</b> Send Board members further information about the BIO International Convention and offering exhibit passes to anyone interested. (Greg Byrnes)</p>
7.	Finance Committee Report (Larson)	Nothing to report.
8.	Announcements	<p><b>Dan Hicks</b> – There are 1500 students coming to NM to compete in the Second Annual Spaceport America Cup which will be held June 19-23 at the Las Cruces Convention Center and the Spaceport America Vertical Launch Area. After presenting results from a year or more of research &amp; development to peers and prospective employers in an academic conference, student teams will put their designs to the ultimate test by attempting launch under real world conditions at Spaceport America. These undergraduate and graduate students represent the best and brightest from institutions around the world and represent our future workforce in the biotechnology sector.</p>
10.	Adjourn	Meeting adjourned at 12:10 pm.

Approved by NM Bioscience Authority Board of Directors June 15, 2018.