

New Mexico Bioscience Authority (BSA) Board of Directors

Regular Meeting

January 19, 2018, 11:30 am-1:00pm

400 Gold Ave SW, Suite 1200

Albuquerque, New Mexico

In attendance: Richard Larson (Chair), Jeffrey Arterburn, Greg Byrnes, Christos Christodoulou, Dale Dekker, Immo Hansen, Thomas Kieft , Suzanne Quillen , Stuart Rose, Wayne Savage , Julia Wise

Absent: Brian Birk, Daniel Hicks

Others Present: (Catherine Penick, Michelle Parra)

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:31 AM in the conference room on the 12 th floor of the Simms Building at 400 Gold Ave SW, Suite 1200. <i>A quorum was confirmed.</i>
2.	Approval of Minutes from December 15, 2017	The Chair asked if there were corrections or amendments to the minutes from the previous board meeting of December 15, 2017. There were no corrections or amendments. MOTION by Dale Dekker : <i>Move to approve the minutes of the December 15, 2018 meeting</i> Seconded and carried without dissent.
2.	Boomtime Presentation	Representative from Boomtime presented 90-day analytics for the GrowBioNM web page as well as a preview of the NMBSA webpage via conference call and screen share. Directors provided input on the design and content of the NMBSA webpage. Most significant was the suggestion to make Bioscience stand out in the logo design and headings and to distinguish it from NM Bio by spelling out the word Bioscience.

<p>3.</p>	<p>Chair’s Administrative/Executive Committee Report:</p>	<ul style="list-style-type: none"> a. The Executive Committee met on Friday, January 5 and will continue to meet twice monthly. b. Hispano Chamber of Commerce Agreement was finalized and signed today. <ul style="list-style-type: none"> ACTION ITEM: <ul style="list-style-type: none"> 1. Place the final Agreement with Albuquerque Hispano Chamber of Commerce on the February 16 agenda for review by the board. (Staff) 2. Follow-up with Hispano Chamber President and CEO Ernie C’deBaca regarding planning for a joint NMBSA/Albuquerque Hispano Chamber event in the near future. (Larson) c. EDAct Grant Agreement is moving forward. We anticipate final approval through City Council and other required committees by February 21. d. Invitations to a BioVenture Partnership event were distributed to the board. This will be a networking event jointly sponsored by the UNM HSC Clinical & Translational Science Center and the NMBSA. The event is by invitation only due to limited space. e. The chair provided an update on pursuit of funding for the NMBSA during the current legislative session. f. Richard Larson will host a tour of the UNM main campus and HSC wet labs on Tuesday, January 30, 2018 from 1:00 – 4:00. The tour was originally put together for leadership at Innovate Albuquerque to help them become familiar with wet lab space layouts. Board members are also invited. The following board members and support staff expressed interest in joining the tour along with the two members of Innovate ABQ leadership: <ul style="list-style-type: none"> 1. Representatives from Dekker/Perich/Sabbatini (2) 2. Christos Christodoulou 3. Greg Byrnes plus 1 guest 4. Immo Hansen 5. Jeff Arterburn 6. Stu Rose plus 1 guest 7. Richard Larson 8. Suzanne Quillen 9. Wayne Savage 10. Ryan Cangiolosi
-----------	---	---

		<p>11. Catherine Penick ACTION ITEM: Arrange transportation for 16 individuals for the wet lab tour on January 30.</p>
5.	Governance Committee Report (Larson)	<p>a. Richard Larson provided an update on Articles of Incorporation and 501c3 Status. The Articles were filed with the State and the 501c3 application is in progress.</p>
6.	Partnership Committee Report (Dekker)	No report
7.	Real Estate Committee Report (Byrnes)	<p>a. The Real Estate Committee will meet quarterly by conference call. A tentative schedule has been sent out to the members. b. Greg Byrnes has a meeting scheduled this coming Monday with Albuquerque’s new interim Economic Director, Fred Mondragon, to discuss and review the proposed Community Ready program.</p> <p>ACTION ITEM: As soon as the NMBSA gets a final approval and funding from the City of Albuquerque for the EDAct grant, work to finalize the criteria for the Community Ready Program. (Real Estate Committee)</p>
8.	Finance Committee Report (Birk)	Richard Larson has spoken to two out-of- state legal firms, Cooley and Wilson Sonsini. Legal firms in this space are very specialized and it is likely that the NMBSA will need separate specialized legal assistance for each of our activities.
7.	Announcements	<ol style="list-style-type: none"> 1. Wayne Savage – Arrowhead Center recently kicked off HealthSprint, a five-month venture builder program personalized for innovation in digital healthcare . There were 15 application and 7 companies were selected to go through the process. The objective is to make time-to-market more efficient by providing dedicated business and technical development, financing, testing, and academic and industry connections. 2. Richard Larson – Richard Larson, along with Eric Prossnitz -another UNM HSC faculty member- recently submitted a \$3M grant application to NIH. The objective of the grant would be to build an accelerator, not only here in Albuquerque, but in 13 sites around the Mountain West. The grant required finding an experienced accelerator to partner with the academic institution. UNM HSC partnered with Virtici, an accelerator firm out of Seattle. The

New Mexico Bioscience Authority Board of Directors Meeting Minutes: January 19, 2018 Regular Meeting

		University of Nevada, Reno is the only other competitor for the grant. The grant award will be announced in 6 months. If UNM HSC is successful it will be good for the Bioscience Authority.
8.	Adjourn	Meeting adjourned at 12:13 pm.

Approved by New Mexico Bioscience Authority Board of Directors February 16, 2018