

New Mexico Bioscience Authority (BSA) Board of Directors
Regular Meeting
February 16, 2018, 11:30 am-1:00pm
 400 Gold Ave SW, Suite 1200
 Albuquerque, New Mexico

Present: Richard Larson (Chair), Greg Byrnes, Dale Dekker, Immo Hansen, Thomas Kieft , Wayne Savage , Julia Wise

Absent: Jeffrey Arterburn, Brian Birk, Christos Christodoulou, Daniel Hicks, Suzanne Quillen, Stuart Rose,

Others Present: (Ryan Cangioli, Catherine Penick, Becky Welch)

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:45 AM in the conference room on the 12 th floor of the Simms Building at 400 Gold Ave SW, Suite 1200. <i>A quorum was confirmed.</i>
2.	Chair’s Administrative Report:	<ul style="list-style-type: none"> a. <u>Brian Birk Resignation</u> - Brian Birk has resigned from the NMBSA Board of Directors. Given the charter and role of the Authority and Sun Mountain Capital’s role with the New Mexico State Investment Council, his partners have concerns of conflict of interest. Since Mr. Birk was a Legislative Council appointee he will need to be replaced by the Council, specifically Representative Egolf (D), who made the initial appointment. The board suggested that a female who has experience running a fund be identified. b. <u>Legislative Update</u> - House Bill 2 is on the governor’s desk for signature. The bill includes a \$250K appropriation from the General Fund for the NMBSA which is contingent on matching funds from private sources. The NMBSA has not been informed of a committee we report to within the legislature. We will continue to work on this. In the meantime we will send out annual reports to the Legislative Council. c. <u>EDAct Funding</u> –March 5, 2018 would be the earliest date the Albuquerque City Council will vote on final action/approval of the EDAct agreement

New Mexico Bioscience Authority Board of Directors Meeting Minutes: February 16, 2018 Regular Meeting

		between the NMBSA and the City of Albuquerque and release of the \$100K award to the NMBSA.
3.	Executive Committee Report	<p>a. The Board was provided with a draft Signature Authority Policy and skeletal signature authority matrix for review prior to the meeting.</p> <p>ACTION ITEM:</p> <ul style="list-style-type: none"> o Provide feedback on Signature Authority Matrix prior to next meeting (All members)
4.	Governance Committee Report (Larson)	Chair Larson reported that the 501(c)3 Application submission is still pending completion of the application.
5.	Partnership Committee Report (Dekker)	<p>Director Dekker reported that the Partnership Committee will undertake the following duties from the list of Authority Powers and Duties identified in the Bioscience Development Act legislation:</p> <ol style="list-style-type: none"> 1. Create avenues of communication between New Mexico and representatives of bioscience industries 2. Oversee, produce or cause to have produced promotional literature related to explanation and fulfillment of the authority's goals* (<i>*including web page and social media</i>) <p>Director Dekker is currently obtaining input from other Partnership Committee members and they will develop a work plan to include the above items.</p> <p>ACTION ITEM:</p> <ul style="list-style-type: none"> o Bring back modification of committee responsibilities to March 16 meeting. (Dekker)
6.	Real Estate Committee Report (Byrnes)	<p>Director Byrnes reported that the Real Estate Committee is meeting immediately following this meeting today. They are considering a breakfast or lunch meeting with leading brokers, NAIOP, etc to develop a relationship with the real estate community with a goal of having them become ambassadors for the bioscience community.</p> <p>ACTION ITEM:</p>

New Mexico Bioscience Authority Board of Directors Meeting Minutes: February 16, 2018 Regular Meeting

		<ul style="list-style-type: none"> ○ Provide an update on plans at the March 16 meeting. (Byrnes)
7.	Finance Committee Report (Birk)	None
9.	Adoption of NM BSA Logo and Letterhead	<p>Boomtime is in the process of redesigning the logo and it was not ready in time for this meeting. The board determined that adoption of a logo and letterhead would be deferred to Partnership Committee.</p> <p>ACTION ITEM:</p> <ul style="list-style-type: none"> ○ When draft logo comes in from Boomtime, forward to Partnership Committee for consideration. (Staff)
8.	Approval of Minutes from January 19, 2018	<p>The Chair asked if there were corrections or amendments to the minutes from the previous board meeting of January 19, 2018. There were no corrections or amendments.</p> <p>MOTION by Dale Dekker : <i>Move to approve the minutes of the January 19, 2018 meeting</i> Seconded and carried without dissent.</p>
9.	Adoption of Amendment to Open Meetings Act Resolution	<p>The Chair asked for comments or suggested edits to the proposed Amendment to Open Meetings Act Resolution which was provided to the board by email prior to the meeting. There were no suggested edits.</p> <p>MOTION by Julia Wise: <i>Move to adopt Amendment to Open Meetings Act Resolution with no changes.</i> Seconded and carried without dissent.</p>
10.	Adoption of Conflict of Interest policy	<p>The Chair asked for comments or suggested edits to the proposed Conflicts of Interest Policy which was provided to the board by email prior to the meeting. There were no suggested edits.</p> <p>MOTION by Tom Kieft: <i>Move to adopt Conflict of Interest Policy with no changes.</i></p>

New Mexico Bioscience Authority Board of Directors Meeting Minutes: February 16, 2018 Regular Meeting

		Seconded and carried without dissent.
11.	Hispano Chamber of Commerce MOU	<p>The Albuquerque Hispano Chamber of Commerce MOU was distributed by email and reviewed by the board members. The NMBSA cannot adopt this agreement until either we have adopted a formal signature authority matrix or the board gives the President/Chair the authority to sign the agreement on behalf of the Board</p> <p>MOTION by Dale Dekker: <i>Move to adopt the MOU between the Albuquerque Hispano Chamber of Commerce and the NMBSA as written and to allow President/Chair Larson to sign the MOU on behalf of the NMBSA.</i> Seconded and carried without dissent.</p> <p>ACTION ITEM:</p> <ul style="list-style-type: none"> ○ Send signed MOU back to Hispano Chamber and invite Hispano Chamber members to CTSC/NMBSA BioVenture event on March 7. (Staff)
11.	Announcements	<p>Greg Byrnes- On February 22, there will be a tour of AMRI Global’s new CMO facility, a former SAM’s Club Warehouse in Albuquerque located at 4401 Alexander Blvd NE. David Lee, General Manager and Site Head for AMRI Global’s Albuquerque operations will give an overview of AMRI’s extensive expansion plans in Albuquerque as well as an update on its existing facility and its current workforce of 300-plus employees.</p> <p>Wayne Savage – Director Savage invited the board members to attend HealthAssembly on Tuesday, June 14. This event, sponsored by Arrowhead Center in partnership with Burrell College of Osteopathic Medicine, marks the culmination a five month HealthSprint business accelerator program for Digital Health Companies. The event will include a day (10:30 – 4:00) of exploring the current state of this sector from the perspectives of company founders, funders, and keynotes from around the country. Participants will also hear from the seven companies participating in the program, along with a range of other regional startups related to digital health. The event will be held at the Burrell College of</p>

New Mexico Bioscience Authority Board of Directors Meeting Minutes: February 16, 2018 Regular Meeting

		Osteopathic Medicine located at Arrowhead Park on the NMSU campus. The hosts will be offering tours of the facility during the reception at the end of the day. ACTION ITEM: <ul style="list-style-type: none">○ Send invitation to HealthAssembly to NMBSA board members. (Savage)
12.	Adjourn	Meeting adjourned at 12:51 pm.

Approved by the New Mexico Bioscience Authority Board of Directors March 16, 2018.