

New Mexico Bioscience Authority (BSA) Board of Directors

Special Meeting

July 7, 2020 12 pm – 1:30 PM

317 Commercial St. NE, Suite 311

Albuquerque, NM

Meeting Minutes

Present: Richard Larson (Chair), Sheryl Arvizu, Greg Byrnes, David Bushman, Christos Christodoulou, Dale Dekker, Jennifer Gifford, Immo Hansen, Thomas Kieft, Ken Prokuski, Suzanne Quillen, Stuart Rose, Myrriah Tomar

Absent: NA

Others Present:

Staff: Ryan Cangioli, Sue Prelozni, Sterling Nichols

Presenters: Ebetuel (Beto) Pallares, PhD, MBA, Michelle Miller, David Silver, Dr. David Whitten

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 12 noon via a Zoom teleconference call. A quorum was confirmed.
2.	Explanation of the Scoring Matrix	<ol style="list-style-type: none">1. Chair informed the board that this RFP for co-investor partners created by the NMBSA will be the 1st attempt at developing a new model for economic development in New Mexico.2. The Chair described the stages of the process for procurement: 1) Issuance of the RFP, 2) Scoring the candidates based upon the selection criteria, 3) Create contract with UNM which Board approves.3. The chair noted the importance of the scoring sheet. It is a public document under IPRA, and can be reviewed by all participants and the general public. Each person does their own scoring, signs it and it will be kept as public record. To assure everyone understands how to complete the scoring matrix, chair encouraged

		<p>Board to write notes during presentations. Notes will be shared at next regular board meeting with more instruction on how to score presentation. More than 1 selection can be made</p> <p>4. The chair asked if there was any conflict of interest between any board members and any presenting companies. Noted: Stuart Rose said he had in the past invested with most of the companies on other investment opportunities. Nothing current.</p> <p>The presenters were admitted into the Zoom meeting during their time slot and introduced to the Board. Their presentations were timed for 10 minutes of presentation and 10 minutes of Q & A. At the end of each presentation, the presenters were asked the same set of seven (7) questions.</p>
3.	Presentation by Arrowhead Innovation Fund	Ebetuel (Beto) Pallares, PhD, MBA, gave a presentation on AIF and described a potential co-investment opportunity. He answered the 7 questions.
4.	Presentation by High Desert Discovery District (HD3)	Michelle Miller gave a presentation about HD3 and spoke of potential candidates for a co-investment opportunity. She answered the 7 questions.
5.	Presentation by Santa Fe Capital	David Silver and Dr. David Whitten gave a presentation about SFC and described a potential co-investment opportunity. They answered the 7 questions.
6.	Wrap Up Discussion	Presenters left the Zoom call and the Chair opened the meeting up for discussion and comments about the presentations.
11.	Adjournment	Chair moved to adjourn. Meeting adjourned a 1:45 pm

Respectfully submitted by Sue A Prelozni.