

**New Mexico Bioscience Authority (BSA) Board of Directors  
Regular Meeting  
April 22, 2022, 11:30 AM – 1:30 PM  
317 Commercial St. NE, Suite 311, Albuquerque, NM**

**Present:** Dale Dekker (Chair), Scott McLaughlin, Greg Byrnes, Richard Larson, Sarah Boisvert, Tom Kieft, Paul Laur, Tanner Schaub, Prisca Tiasse, Christos Christodoulou, Jennifer Gifford

**Absent:** Sheryl Arvizu, Alicia Keyes

**Staff Present:** Stephanie Tofighi, Ryan Cangiolosi, Sterling Nichols

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:35 am. A Quorum was confirmed.
2.	Approval of Minutes:  March 11, 2022, BOD Meeting Minutes	<p>The Chair called a motion to approve the March 11, 2022, BOD Meeting minutes.</p> <p>Following the motion made by the Chair, Director Paul Laur asked for an amendment to be made in the <b>Announcements and Chair’s Report, Agenda Item #3.</b></p> <p>In the Chair’s summary on <i><b>The Santa Fe Business Incubator COBA Roundup; Thursday, March 10<sup>th</sup>, 2022</b></i>, Director Laur asked that in the bullet titled ‘<b>Spartina Biotechnologies</b>’ that the word ‘<i>Properties</i>’ be removed after the word ‘<i>Yeast</i>’ in the opening sentence. Laur wanted to clarify that Spartina Biotechnologies utilizes ‘<i>Yeast</i>’ in pharmaceutical drug delivery systems and not ‘<i>Yeast properties.</i>’ The BOD agreed to the amendment in which the sentence will be changed from.</p> <p>..” Based in Santa Fe, Spartina utilizes <b><i>Yeast properties</i></b> in pharmaceutical drug delivery systems”</p> <p align="center">To</p> <p>..” Based in Santa Fe, Spartina utilizes <b><i>Yeast</i></b> in pharmaceutical drug delivery systems”</p> <p>The BOD approved the March 11<sup>th</sup> meeting minutes with the understanding that the requested amendment will be made in the <b>Announcements and Chair’s Report; Agenda Item #3.</b></p>

		<p>A roll call vote of all board members was called with ten in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Affirmative, Byrnes-Affirm, Christodoulou-Affirm, Dekker-Affirm, Gifford-Affirm, Keyes-Absent, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Affirm, Schaub-Affirm, Tiasse-Affirm</p>
3.	Executive Director Report	<p>Executive Director Tofighi provided updates on the most recent developments:</p> <p><b>NMBSA Co-Investment Program</b> – ED Tofighi announced that per BOD approval to move forward with the Co-Investment Partnerships, the selected partners have signed the Memorandum of Agreement (MOA) documents to continue progress with the partnership. With the MOA’s in place, Tofighi is working on the development of the Limited Liability Company agreements (LLC) to officially form the partnerships and then begin the review of selected companies the partners have suggested.</p> <p><b>Update to the <u>‘Success Stories’</u> Page on the NMBSA Website</b> – Tofighi said the ‘Success Stories’ page will focus on positive developments in New Mexico’s Bioscience Industry. Tofighi said she posted information on the page for companies including Bioflyte and Curia as examples of the latest positive developments in the state’s Bioscience Industry. Via screenshare, Tofighi provided information on the companies to the BOD.</p> <ul style="list-style-type: none"> <li>• <b><u>Bioflyte</u></b>: Has raised \$6 million dollars in Series A Funding</li> <li>• <b><u>Curia</u></b>: Has expanded operations in New Mexico. In addition, Curia will be adding three hundred high salary positions and have been actively engaged in negotiations with the state to obtain \$5 million in LEDA Funding, and \$500,000 with the city of Albuquerque with plans to invest over \$100 million in the property in which the project is estimated to have a potential impact of more than \$1 billion over the next decade. Included in the Curia success story post is an interview</li> </ul>

		<p>given by NMBSA President Larson with a local news agency.</p> <p>ED Tofighi also mentioned that she and Director Tiasse will be working together to develop additional pages that are currently in development.</p> <p><b>UNM Team Research Symposium; Wednesday, April 20, 2022 –</b>        ED Tofighi collaborated with UNM ASCEND to host a virtual panel discussion at the Symposium titled: <i>‘How to Strengthen Industrial/Academic Collaborations in the Bioscience Sector’</i> in which Director Prisca Tiasse participated in the discussion. Tofighi mentioned that the panel discussion will be posted on the website.</p> <p>At the conclusion of the Executive Director’s report, the Chair and Director Christos Christodoulou recognized ED Tofighi’s exemplary design of the NMBSA website. The Chair specifically praised the organization of content and the consistency of keeping current with information pertaining to the Bioscience Industry in New Mexico in which he described as a challenging task. Director Christodoulou echoed the Chair’s sentiments of keeping current with new developments in the Bioscience industry by also acknowledging Tofighi’s earlier mention of the Curia corporation’s expansion efforts in Albuquerque as a ‘Success Story.’ The Chair and Christodoulou agreed that a web presence is vital for the BSA.</p> <p><b>NMSU Arrowhead Center Community Readiness Certification –</b>        ED Tofighi recently met with Arrowhead Center Executive Director Wayne Savage who confirmed that Arrowhead has identified five Community Readiness (CR) sites within the Arrowhead research area and will be submitting their CR application for review in May.</p>
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<p>4.</p>	<p>Recommendation for Board Approval of Santa Fe Community Readiness City Center Site Application</p>	<p>The Chair introduced Executive Director Tofighi who presented the recommendation for BOD approval of the Santa Fe Community Readiness Santa Fe Business Incubator Site Application on behalf of Mission Accomplishment Committee Chair Tom Kieft who had not yet joined the meeting.</p> <p>ED Tofighi called attention to Santa Fe’s Community Readiness (CR) application that had been shared with the BOD in their meeting packet earlier in the week following the review by the Mission Accomplishment Committee (MAC), who recommended approval of the bronze certification. ED Tofighi also shared that during their most recent meeting, the Mission Accomplishment Committee had discussed updating the CR application to take into consideration whether a CR location will assign a Lab Manager to oversee bioscience research performed on site. The Committee suggested that the amendment be presented to the BOD at the annual meeting in May. Tofighi said that Santa Fe’s current application does not include the ‘CR Site Lab Manger’ requirement since that stipulation would be applicable to ‘Silver’ certification and above.</p> <p>The City of Santa Fe has selected the ‘Santa Fe Business Incubator (SFBI)’ as their first certified site seeking ‘Bronze’ certification. City of Santa Fe Economic Development Director Rich Brown wrote a letter with the assistance of Director Sarah Boisvert confirming satisfaction of the mandatory prerequisites and necessary infrastructure including local zoning designated for laboratory space, internet capacity, and a government offering pre-application consultation that entails what the Economic Development Department will contribute from being certified. Tofighi, also shared a letter from President and CEO of the Santa Fe Business Incubator, Marie Longserre, acknowledging her understanding and approval of the City of Santa Fe bronze certification application of the SFBI. Following the letters of application and support, Tofighi shared some of the comments in the scoring portion of the application explaining the justification for the bronze certification. Tofighi concluded that based on the requirements for certification, the Santa Fe Business Incubator site qualifies for bronze status. The application had additional scores included in higher certification brackets, but that at this time, no other certification stipulations were fully met.</p>
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5.	Strategic Planning Session	<p>The Chair introduced Director Sarah Boisvert who facilitated the Strategic Planning Session by guiding participants to focus on generating specific ideas and solutions. Director Kieft joined the meeting at 12:00pm.</p> <p>Please find the Strategic Planning Session Executive Summary below.</p> <p style="text-align: center;"><b>NM Bioscience Authority Strategic Planning Session          Executive Summary          April 22, 2022</b></p> <p>On Friday, April 22, 2022, eleven members of the NM Bioscience Authority (NMBSA)’s Board of Directors met by zoom for a regular meeting. The final agenda item of the regular meeting was a Strategic Planning Session facilitated through the MIRO visual collaboration platform by Director Sarah Boisvert. During this initial planning session, the Board addressed two questions that were extracted from the enacting legislation, 2017 SB 478’s, Authority Powers and Duties of the NMBSA</p>

		<p><b>How Can the NMBSA Improve the NM Economy?</b></p> <p>The NM Bioscience Authority (NMBSA) can improve the New Mexico economy by serving as the 1) Bioscience Industry Leader that helps, 2) Improve the Interface between State and Local Government and Bioscience Companies and contributes to, 3) Investment Support, 4) Entrepreneurial Support, and 5) Established Business Support.</p> <p>As the Bioscience Industry Leader, the NMBSA will provide sustained leadership using an agreed upon masterplan. In this role, they will promote awareness and incorporation of agricultural systems as well as the other sectors included in the bioscience industry and help identify trans-border opportunities for the bioscience industry. Their efforts will lead to the diversification of the economy.</p> <p>The NMBSA will Improve the Interface between State and Local Government and Bioscience Companies by encouraging focused governmental support at both the state and local levels for the growth or movement of bioscience companies as well as the alignment of workforce training between higher education and the bioscience industry to focus on growing the bioscience industry in our state. Directly, the NMBSA will continue to work with municipalities to expand the Community Readiness Program.</p> <p>The NMBSA will improve the NM Economy by contributing to Investment Support, Entrepreneurial Support, and Established Business Support. Investment Support can include the creation of more robust venture and private equity (PE) investment communities, promoting collaborations between economic development stakeholders and the bioscience industry, investing in startups, and the creation of a political action committee (PAC). Entrepreneurial Support can include supporting the creation of an environment that encourages C-suite managers to move to New Mexico, the creation of a complete bioscience business ecosystem for business and entrepreneurs, and the creation of the pertinent workforce. Established Business Support can include enhancing the recruitment of existing bio companies to New Mexico through additional incentives, networking for like-minded company interaction, increasing the visibility or availability of appropriate space, and specifically focusing help on existing bioscience companies, particularly in niche areas.</p>
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6.	Adjourn	<p>The Chair called for a motion to adjourn the meeting at 1:02 pm.</p> <p>Sarah Boisvert called for a motion to adjourn with a second from Greg Byrnes.</p> <p>A roll call vote of all board members was called with seven in the affirmative, none in opposition, none in abstention and six absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Affirmative, Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Gifford-Affirm, Keyes-Absent, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Affirm, Schaub-Absent, Tiasse-Absent</p>

Respectfully submitted by Sterling Nichols and Stephanie Tofighi