

**New Mexico Bioscience Authority (BSA) Board of Directors
Annual Meeting**

May 27, 2022, 11:30 AM – 1:30 PM

317 Commercial St. NE, Suite 311, Albuquerque, NM

Present: Dale Dekker (Chair), Greg Byrnes, Alex Greenberg, Richard Larson, Sarah Boisvert, Paul Laur, Tanner Schaub, Prisca Tiasse, Christos Christodoulou, Jennifer Gifford

Absent: Sheryl Arvizu, Tom Kieft, Scott McLaughlin

Staff Present: Stephanie Tofighi, Ryan Cangiolosi, Sterling Nichols

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:35 am. A quorum was confirmed.
2.	Approval of Minutes: <ul style="list-style-type: none"> April 22, 2022 BOD Meeting Minutes 	<p>The Chair called a motion to approve the April 22, 2022, BOD meeting minutes.</p> <p>A motion was made by Richard Larson with a second from Greg Byrnes.</p> <p>A roll call vote of all board members was called with seven in the affirmative, none in opposition, none in abstention and six absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Affirm, Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Gifford-Affirm, Greenberg-Absent, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Absent, Schaub-Absent, Tiasse-Affirm</p>
3.	Announcements and Chair's Report <ul style="list-style-type: none"> Welcome new Board member Alex Greenberg 	<p>Directors Christos Christodoulou and Alex Greenberg arrived to the meeting at 11:34 PM.</p> <p>The Chair began his report by welcoming Alex Greenberg who was recently designated by Cabinet Secretary Alicia Keyes to represent the New Mexico Economic Development Department on the Board. Per the legislation, the Secretary of the Economic Development Department (EDD) is allowed to appoint a designee from the department to serve on the New Mexico</p>

	<p>Bioscience Authority Board of Directors. The Chair mentioned that he and Executive Director Stephanie Tofighi previously met with Greenberg and both agreed that he will be a tremendous addition to the BOD with his knowledge of the Bioscience industry and experience in the field of Healthcare Science. Director Greenberg thanked the Chair for his introduction to the BOD and for the opportunity to contribute to the Board.</p> <p>The Chair continued his report by extending gratitude to Director Sarah Boisvert for her efforts in facilitating the BSA's Strategic Planning Session at the April 22nd BOD meeting. Boisvert utilized the Miro platform to assist the BOD in generating ideas and problem solving during the session. The Chair also recognized Director Greg Byrnes for his efforts in the coordination of the New Mexico Pavilion at the International BIO Conference in San Diego, CA June 13-16, 2022.</p> <p>Executive Director (ED) Stephanie Tofighi and Program Specialist Sterling Nichols received praise from the Chair in producing the BSA's first bi-annual newsletter. The Chair encouraged the BOD to forward the newsletter which will expand the contact list as the dissemination of information about the bioscience industry within New Mexico is a requirement as an authority per legislation. In sharing the newsletter, the Chair asked to send any and all contact information to ED Tofighi.</p> <p>On Thursday, May 26th the Chair informed the BOD that the State's Economic Development Department made an announcement about a large employer in the southern part of the state. President Larson responded to the Chair asking if he or Director Alex Greenberg could provide further information on the EDD's announcement. Director Greenberg stated he had no current information on the mentioned employer but would update the BOD on any developments. The Chair thanked Director Greenberg for his diligence in updating the Board and emphasized that one of the values of the BSA is the expanded reach statewide from Albuquerque, Santa Fe, Los Alamos, Socorro and Las cruces which allows members to share information and support efforts from each region of the state.</p> <p>The Chair concluded his announcements and report.</p>
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4.	President's report	<p>President Richard Larson announced that the BSA received their full expected budget for Fiscal Year 2023 which has been set up and processed through the University of New Mexico's Fiscal Services Division. Larson said the BSA will be ready to spend funds at the beginning of the new Fiscal Year (FY2023) on July 1, 2022.</p>
5.	Executive Director Report	<p>Executive Director Stephanie Tofighi provided updates on the following items for her report.</p> <p><u>NMBSA Board Meetings Schedule 2022-2023</u> – Through screenshare ED Tofighi shared the 2022-2023 NMBSA Board Meetings Schedule. Tofighi created the Master Schedule highlighting the days when some of the BSA meetings will be taking place such as; 1) Executive Committee Meetings, 2) Mission Accomplishment Committee Meetings, 3) Finance Committee meetings and 4) Board of Directors Meetings. A Legend is utilized on the Master Schedule to explain what meetings are taking place on specific dates. Tofighi said she made sure when creating the schedule that all Board of Director's meetings are scheduled the week after the Executive Committee Meetings and that the BOD meetings do not coincide with any holidays in hopes that the meetings will not have to be moved around. Program Specialist Sterling Nichols will update the meeting invitations as they will be placed on Board members calendars.</p> <p>For the BSA committee meetings, Tofighi said any changes for meeting times can be made at the committee meetings and hopefully the committee meetings will remain as scheduled meeting the second week of the month with board meetings scheduled the third week of the month. Tofighi pointed to the schedule noting that there will be no BOD Meetings in July or December of 2022 based on the observed holidays and the possibility of board members engaging in travel.</p> <p><u>Conflict of Interest Forms (COI)</u> – For the new Fiscal Year beginning on July 1, COI forms need to be reviewed and updated. ED Tofighi will be sending the current COI forms on file to the BOD for review. For the new Board members who have completed COI forms within the past year, the completed forms will still be valid Tofighi said. The forms will be reviewed for any changes in information</p>

	<p><u>NMBSA Board of Directors Roster</u> – Through screenshare, Tofighi shared the recent updated roster which includes contact information for the BSA. Tofighi reminded the Board members to adhere to the Open Meetings Act when contacting or meeting with BSA members outside of BOD meetings that are open to the public. In order to remain OMA compliant, Tofighi asked members to refrain from discussing BOD topics that could end up in a vote.</p> <p><u>NMBSA Pilot Co-Investment Program</u> - Tofighi mentioned she has finalized the Limited Liability Company (LLC) agreement that will be used to enter into partnerships with the approved investment firms. Ari Vazquez from the University of New Mexico Office of Legal Counsel reviewed the agreement and has advised to move forward with the next steps being taken which are to receive recommendations from the investment firms for review by the Co-Investment Task Force who will make recommendations to the full Board to enter into investment partnerships to invest in New Mexico based bioscience companies. Tofighi assured the BOD that no investments will be made without full Board approval.</p> <p><u>Community Readiness program</u> – Momentum for the Community Readiness Program continues as Tofighi recently met with Kirsten Keller from the Middle Rio Grande Economic Development Association (MRGEDA). Tofighi met with Keller through a referral by former BOD member Myrriah Tomar. Keller, who manages Socorro County as well as the surrounding counties, agreed to participate in an informational meeting similar to the community readiness informational meeting held in Las Cruces on February 16, 2022. The meeting will consist of representatives from Socorro County, City of Socorro, and New Mexico Tech learning about the program and then identifying possible sites for consideration. Tofighi expects the meeting to be held in either June or July and added that BSA Director Tom Kieft from New Mexico Tech will be in attendance.</p> <p>ED Tofighi continued with the Community Readiness update by thanking Director Prisca Tiasse who referred Tofighi to the Los Alamos County Economic Development Department in hopes to meet and discuss the community readiness program with them as well.</p>
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	<p><u>BSA Website and Social Media Analytics</u> – ED Tofighi shared analytic information from the BSA’s social media presence and website as the Chair requested a report to measure efficiency. Via screenshare Tofighi shared information on the website, listserv and social media.</p> <ul style="list-style-type: none"> • Website: Tofighi said that updating the website is an ongoing process as amendments and changes are made daily. Tofighi recently launched an ‘Informational Archive’ consisting of bioscience related articles that can be searched and is organized by date. Information such as legislation related to the biosciences is also archived. Tofighi mentioned that since the launch of the website, there have been 2,274 users who have found the website with a majority of the traffic visiting the <u>‘Meeting Agendas & Minutes’</u> page to read the meeting minutes and <u>‘Board of Director’s’</u> page to view BOD membership. Tofighi added that since the launch of the newsletter 10% of the traffic has visited the <u>‘Newsletter’</u> page. Tofighi also mentioned the creation of the <u>‘Success Stories’</u> page with current articles celebrating bioscience success in the state. • Listserv: The listserv which will be used to distribute the BSA newsletter and any current bioscience related information currently has 288 members. • Social Media: The BSA LinkedIn page is comprised of 224 members with a 19% of them joining without invitations. The BSA Twitter Account has received the least amount of traffic with a membership of 75 members. Tofighi has taken into account Twitter recommendations to gain followers using social etiquette protocols by liking Twitter posts and following Twitter accounts. <p>Before the conclusion of the Executive Director report, the Chair asked Director Greg Byrnes if there was a means to gather business cards at the upcoming BIO conference in San Diego to expand the contact list. Director Byrnes said because of the conference’s partnering programs, collecting business cards would not be necessary. Byrnes said that the participating companies will be holding meetings and that the onus for</p>
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		<p>passing along contact information that would be appropriate for ED Tofighi to consider will be on the individual partners attending the booth. At past conferences Byrnes said BIO would collect participant badges of conference attendees, however, not much time was dedicated in following up. For this year's conference BIO will be recording their own business contacts. The Chair confirmed that ED Tofighi will be at the BSA booth during the conference providing information about the Bioscience Authority. The Chair added that if the BOD had any articles of interest regarding the bioscience industry in New Mexico to add to the website that they should contact ED Tofighi or the Chair. Director Byrnes then informed the Chair that he will begin contributing articles of interest to be added to the site and that BIO has reached out to all the economic development organizations who will contribute marketing materials to display at the conference's New Mexico Pavilion. Director Sarah Boisvert asked Director Byrnes if the partnering companies at the NM Pavilion booths will utilize an electronic badge data collection system to record contact information which will assist with efficiency to which Byrnes replied that utilizing the electronic badge data collection could be something to consider in the future. For edification, ED Tofighi added that she had attended a recent BIO webinar on how to make connections and obtain consent for scheduling meetings and has been successful thus far in making connections which she feels will be useful for application at the conference.</p> <p>The Chair thanked ED Tofighi, Director Byrnes and Director Boisvert for their input on gathering contact information at the BIO conference and then moved to conclude the Executive Director report</p>
6.	<p>Presentation on Rapid Prototyping Considerations for BioTech Products from Fab Lab Hub, LLC</p>	<p>The Chair introduced Director Boisvert and invited her to present on rapid prototyping considerations for biotech products from her Fab Lab Hub, LLC.</p> <p>Prior to the start of her presentation, Director Christodoulou expressed his interest in the topic because the UNM School of Engineering will soon be receiving a metallic printer, and he would like to learn if there are means for UNM to collaborate with the Fab Lab Hub. Director Boisvert responded that her lab at MIT also has metallic 3D printer that runs about 50% of the time after taking 18 months to get operational. She pointed out</p>

		<p>that yields in metals 3D printing are the major issue and that GE is one of the leaders in this space with the metallic nozzle that they print for their LEAP engine. She expressed that the metallic 3D printer is valued because of the complexity of design that it allows and the reduced number of resulting components necessary to weld to create the final product which increases the strength of the part by 50-60%. She lamented, however, that the now 30% yield of the metallic 3D printer is still not conducive to the productivity needs of a successful business.</p> <p>Director Boisvert then called attention to Sigma Additive Solutions in Santa Fe and the work they are doing on in situ characterization of prints to reduce the fail rate of 3D printing and increase yield from 30% to 40% which, she noted, still results in over half of runs failing. She then stated that although metallic 3D printers had improved, they were still very challenging to work with.</p> <p>Director Christodoulou pointed out that as a university, UNM was not concerned about yield but instead about conducting research, mainly for aerospace. He called attention to the 1,000+ parts that were already being 3D printed for Airbus' manufacturing. Director Boisvert agreed but still warned that powder materials are expensive and could catch on fire. She stressed that a lot of preparation needed to go into the process. Director Christodoulou assured her that UNM was prepared to learn how to use the equipment successfully, and they were not overly concerned about the fail rate given their objective was research and development, not production. Director Boisvert invited Director Christodoulou to continue this conversation outside the meeting.</p> <p>ED Tofighi screenshared Director Boisvert's presentation slides.</p> <p>Director Boisvert began by saying the Fab Lab Hub, LLC is a for profit company that does contract manufacturing. The market segments they work in are micro fluidics, PPEs including COVID-19 test swabs, and molds and tooling for clients in the medical device and jewelry industries. They do rapid prototyping for all these market segments using 3D printing, laser micromachining, and Computer Numerical Control (CNC) machining.</p>
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	<p>Director Boisvert called attention to the image of the 3D printed COVID-19 test swabs that are able to get much better results than the floss swabs currently in use. Next, she discussed a microfluidic mold that was prototyped on a Stereolithography (SLA) 3D printer. The mold was placed beside a dime to demonstrate its tiny size (5mm across with holes that were 1mm wide). Then, she introduced an AI-enabled anesthetic syringe labeling machine the Fab Lab Hub, LLC had recently rapid prototyped for the Santa Fe based company, Cornerstone Innovation. She described the problems anesthesiologists have getting syringes loaded quickly and proficiently from vials that have also been checked to assure they are not expired. To address these problems, Cornerstone Innovation has developed AIDA (Artificial Intelligence Drug Assistant) which enables medical providers to easily create medication labels, verify expiration dates, and check for drug recalls. Director Boisvert’s company prototyped the enclosures for AIDA.</p> <p>Director Boisvert concluded her presentation highlighting the advantages of using 3D printers to perform rapid prototyping but their subsequent disadvantages related to replication. Prototypes can be manufactured in 24 hours compared to the weeks that it takes to make a mold, but they are quite slow when it comes to replication which makes them less productive than other mechanisms for manufacturing. She shared that when moving from prototyping using a 3D printer to production using a different process, it is important to be cognizant of the materials being used. As a result, materials characterization is a hot topic in the field because it is important to understand how materials used in 3D printing prototypes will need to be changed or adapted to mass produce similar products that also adhere to FDA protocols particularly in regards to medical implants. Director Boisvert ended by encouraging Director Christodoulou to continue the conversation with her regarding the 3D printer coming to UNM and how they could work together.</p> <p>Director Christodoulou asked Director Boisvert if the 3D printers being used by the Fab Lab Hub were all at MIT. Director Boisvert confirmed that the 3D printers they use are all owned by MIT and housed in the MIT Media Lab. Director Christodoulou responded that he would value the opportunity to collaborate with the Fab Lab Hub to help keep the work in New Mexico. He</p>
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		<p>shared that there are a variety of 3D printers at UNM including a 3D plastic manufacturing facility and that work is currently underway to catalog their operations.</p> <p>Chair Dekker thanked Director Boisvert for her presentation and asked if anyone had further questions. He acknowledged Directors Boisvert and Christodoulou as being excellent resources the EDD and Director Greenberg could use in the field of intelligent manufacturing which was one of the clusters identified by the state’s economic development plan and how it relates to the biosciences and aerospace. Director Boisvert added that the White House had recently created a funding initiative to support small businesses working on additive manufacturing and that as a member of America Makes, she would be receiving some of this funding to provide workforce training for a project being led by Lockheed Martin. She is currently in the process of negotiating some of that funding to come directly to New Mexico to encourage big companies to buy parts from small businesses in the state. Chair Dekker thanked Director Boisvert for her time and efforts before moving on to the next agenda item.</p>
7.	Review Process to Elect NMBSA BOD Vice Chair	<p>The Chair announced that Director Sheryl Arvizu has stepped down from her position of Vice Chair but will retain her position on the Board. The Chair then proceeded to review the process to elect the New Mexico Bioscience Authority BOD Vice Chair.</p> <p>Through screenshare the Chair shared the description of the NMBSA Vice Chair of the Board and the procedures for voting for Vice Chair.</p> <p style="text-align: center;">Article V: Chair and Vice Chair</p> <p>Section 2: Vice Chair of the Board. The Vice Chair shall be elected from among the Directors. At the request of the Chair, or in their absence or disability, the Vice-Chair, shall perform all the duties of the Chair and, when so acting, shall have all the powers and be subject to all the restrictions upon the Chair. The Vice-Chair may perform such other duties as from time to time may be assigned to them by the Chair or the Board. The Vice-Chair will serve a four-year term or the remainder of their term whichever is less.</p>

		<p>Procedures for Voting for Vice Chair Positions that will be voted on:</p> <ul style="list-style-type: none"> - Vice Chair <p>Voting Process and Term Summary:</p> <ol style="list-style-type: none"> 1. Nominations were determined through a process approved by the bylaws. 2. It takes a majority (seven (7)) of the Board to ratify the vote for a member to hold an office. 3. If there are more than two candidates for an office and a majority for one candidate is not reached on the first vote, there will be a run-off of the top two candidates to determine who will hold the position. 4. Vice Chair is elected for four (4) year term or the remainder of their appointment whichever is less. <p>Process for Voting for Vice Chair Step 1: Chair will state who are the nominees for the position of Vice Chair. Step 2: Chair will perform a roll call vote for the position of Vice Chair. Step 3: Each Board Member will either vote for a specific person or abstain. Step 4: A tally of the vote will be taken. Step 5: The candidate who receives seven (7) or more will be named Vice Chair.</p> <p>Candidates for Vice Chair:</p> <ul style="list-style-type: none"> - Tanner Schaub <p>Nomination Process Summary: Nominations for the following position: Vice Chair – were collected using process approved by bylaws. That method had the Executive Director collect nominations and self-nominations via email and phone calls. The Executive Director confirmed interest of every nominated Board member to stand for election.</p>
8.	NMBSA Vice Chair Election	<p>The Chair called for a motion to elect Tanner Schaub for the position of Vice Chair.</p> <p>A motion was made by Richard Larson with a second from Paul Laur.</p>

		<p>A roll call vote of all Board members was called with ten in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Affirm, Byrnes-Affirm, Christodoulou-Affirm, Dekker-Affirm, Gifford-Affirm, Greenberg-Affirm, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Absent, Schaub-Affirm, Tiasse-Affirm</p> <p>The BOD elected Director Tanner Schaub to the position of Vice Chair</p>
9.	<p>Mission Accomplishment Committee Report</p> <ul style="list-style-type: none"> • Recommendation of Community Readiness application update 	<p>Director Prisca Tiasse presented the Mission Accomplishment Committee Report in place of Committee Chair Tom Kieft who was not in attendance.</p> <p><u>Recommendation of Community Readiness Application update</u></p> <p>Director Tiasse announced that the Mission Accomplishment Committee (MAC) agreed on some amendments to the Community Readiness (CR) Certification Application and recommend approval by the full Board of Directors.</p> <p>Through screenshare Director Tiasse shared the amendments to the CR Certification Application. Tiasse said the modifications include a language change in the ‘Criteria’ clarifying that both local governments <i>and</i> organizations can apply for CR certification. The previous CR Certification Application singularly addressed local governments. The second modification was for language addressing Biosafety concerns in the ‘Criteria’ and ‘Deliverables’ for Silver and Gold certification:</p> <p><u>Silver:</u> Mandatory to Meet</p> <ul style="list-style-type: none"> ➤ Criteria: <i>“Bioscience Laboratories in the zone follow (or will follow, if not yet built) appropriate safety measures based on their biosafety level designation”</i> ➤ Deliverables: <i>“Safety measures can be ensured by either having a designated biosafety officer available on site or by providing biosafety guidelines and/or contact information of biosafety officer (if applicable)”</i>

	<ul style="list-style-type: none"> • Recommendation for BOD approval of NMSU Arrowhead Center Community Readiness City Center sites application 	<p><u>Gold</u></p> <ul style="list-style-type: none"> ➤ Criteria: <i>“Local government/organization has existing buildings in which biotech laboratory, manufacturing and/or research & development activities are taking place that have a person acting as a lab manager or biosafety officer available to help ensure biosafety standards are being met.”</i> ➤ Deliverables: <i>“Provide map with sites/facilities identified. Provide building footprint/ site plan. Provide contact information for lab manager or biosafety officer if applicable.”</i> <p>Upon review of the changes, Tiasse stated that the MAC recommends for the full BOD to approve the amendments.</p> <p>A motion was made by Prisca Tiasse with a second from Sarah Boisvert.</p> <p>A roll call vote of all Board members was called with ten in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Affirm, Byrnes-Affirm, Christodoulou-Affirm, Dekker-Affirm, Gifford-Affirm, Greenberg-Affirm, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Absent, Schaub-Affirm, Tiasse-Affirm</p> <p><u>Recommendation for BOD Approval of NMSU Arrowhead Center Community Readiness City Center Sites Application</u></p> <p>ED Tofighi reviewed the NMSU Arrowhead Center CR City Center Sites application.</p> <p>Through screenshare Director Tofighi shared the NMSU Arrowhead Center Community Readiness City Center Sites application.</p> <p>ED Tofighi informed the committee that Executive Director (ED) Wayne Savage from NMSU Arrowhead Center has identified five sites for CR certification. Tofighi also mentioned that although Arrowhead’s application did not contain the</p>
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10.	<p>Finance Committee Report</p> <ul style="list-style-type: none"> February, March, April Financial Statement Review FY 2023 Budget Review 	<p>Upon proceeding to the Finance Committee’s Report, Chair Dekker informed the Board of Directors that newest member, Director Greenberg, had agreed to serve as the Chair of the Finance Committee and would present this report in the future but that this meeting’s report would be presented by Policy and Strategy Director Ryan Cangioli. Mr. Cangioli welcomed Director Greenberg to his new role and proceeded with the committee’s report.</p> <p style="text-align: center;"><u>February, March, April Financial Statement Review</u></p> <p>Mr. Cangioli screenshared the February, March, and April financial statements for the NMBSA. He noted that the majority of expenses pay for NMBSA staff salaries and fringe benefits and that monthly costs are incurred for legal services, equipment and facility rental costs, and webservices related to our Go Daddy website and email accounts. He stressed that paying \$2,000 per month for UNM legal services was saving the NMBSA a considerable amount of money considering the number of different projects being done by the NMBSA that benefit from or demand legal counsel. He noted that the most recent example of this type of affordable counsel relates to the development of an LLC operating agreement that will be used by the NMBSA to co-invest in NM bioscience companies with our approved private investment firms. Mr. Cangioli then called attention to the conference fees cost (\$7,300) included on the March financial statement which is the amount the BOD approved to help sponsor the NM Pavilion at the upcoming BIO conference in San Diego. He concluded the review of the recent financial statements by explaining the movement of \$1,654 for computer supplies from the March to April finance statements. Monitors were purchased for NMBSA staff in March. The UNM accountant initially charged the expense to the NMBSA fund, but upon realizing that it should have been charged to a UNM Office of Research account instead, the expense was reversed on the April finance statement.</p> <p>Mr. Cangioli applauded the finance committee members for their diligent scrutiny of the statements and asked if anyone had any questions. Upon hearing none, he asked for a motion to accept the February, March, and April finance statements.</p>
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	<p>outlined by the enacting legislation and detailed in the Affiliation, Fiscal Agency, Administrative Services and Services Agreement Between New Mexico Bioscience Authority and the University of New Mexico. Services covered include accounting, audit, HR, IT support, and other administrative functions as needed. He emphasized the significantly reduced cost the NMBSA spends to receive all these services because we are administratively attached to UNM Health Sciences.</p> <p>At the conclusion of his report, Mr. Cangioli asked the Board if anyone had any questions. Director Laur pointed out that there was ~\$50,000 reduction between this budget and last year's budget and that the main difference was that there is nothing allocated in the co-investment line item for this year. He asked if this was intentional. In response, Mr. Cangioli asked ED Tofighi to screenshare the April finance statement. He then explained that this budget only includes the operational budget but that we will continue to have the reserves or carryforward listed on the monthly finance statements that can be used for the co-investment program in FY 2023 if the Board decides to do so. Director Laur agreed that this was an appropriate representation of the operational budget and Chair Dekker asked for a motion to approve the FY 2023 budget.</p> <p>A motion was made by Richard Larson with a second from Greg Byrnes.</p> <p>A roll call vote of all Board members was called with nine in the affirmative, none in opposition, none in abstention and four absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Affirm, Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Gifford-Affirm, Greenberg-Affirm, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Absent, Schaub-Affirm, Tiasse-Affirm</p> <p>Chair Dekker concluded the finance committee's report by thanking Mr. Cangioli for his time and expressing his eagerness to have Director Greenberg take on the role of chair of that committee in order to provide the effort and expertise to not only monitor the NMBSA budget to assure it is being spent accordingly, but also to think strategically about what we need to move the agenda of the Bioscience Authority forward.</p>
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11.	<p>Executive Committee Report and Recommended Actions</p> <ul style="list-style-type: none"> • Strategic Planning Session Review and Next Steps • Funding Strategy for 2023 Legislative Committee Session 	<p>Chair Dekker began the Executive Committee’s report by asking Director Boisvert to provide a summary of the strategic planning session that she led at the April 22nd Board of Directors meeting and to discuss what she thinks should be our next steps. Director Boisvert mentioned the executive summary of the strategic plan that was included in the April 22nd meeting minutes. She said that her next step will be take the executive summary and organize it in a meaningful way for the Executive Committee to use to develop a plan for the BOD to meet again, hopefully in person, to develop a reflective tactical plan. Chair Dekker resounded Director Boisvert’s aspiration to meet in person and asked ED Tofighi to work on organizing the next strategic planning session to be held in person.</p> <p>Chair Dekker went on to discuss the agenda item related to the funding strategy for the 2023 legislative committee session. He asked the Board to reflect on the decision they made at the March 11, 2022 Board meeting to approve the creation of a \$25M Co-Investment Task Force. He noted that this task force should be established to develop a funding strategy that will address the needs of the NMBSA programming efforts during this upcoming legislative session. He explained the rigorous process needed to work with the bill drafters and sponsors of the bill and the time needed to show up at hearings as a subject matter expert to testify on behalf of the bill to provide necessary information. Chair Dekker emphasized the need for a strategy to follow to get the funds necessary to expand the co-investment program. He concluded by asking whether there were any Board members who would like to volunteer to join that task force or if anyone had any thoughts to share regarding the funding strategy.</p> <p>Director Larson shared his belief that this was the right year to pursue this type of legislation given the upcoming session will be 60 days compared to this last year’s 30-day session. Director Laur asked if there were any particular legislator or senators that we believed would be drafting the legislation that we could start talking with right away as the committees are organized. Chair Dekker agreed that connections do need to be made as early as possible and asked the Board to share any connections they have with ED Tofighi who will then share this information with the Executive Committee. Chair Dekker concluded the</p>
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		<p>Executive Committee’s report by re-inviting Board members to join this task force. Director Laur accepted the invitation and agreed to join the task force. Chair Dekker thanked him for his time and commitment.</p>
12.	<p>BIO Conference Update</p>	<p>Director Jennifer Gifford left the meeting at 12:45 PM.</p> <p>Chair Dekker invited Director Byrnes to provide an update on the BIO Conference and to inform the Board about what we can do to help with the process. ED Tofighi screenshared a slide displaying the banner image that will be present at the NM Pavilion at the BIO conference. The NMBio and NMBSA logos are at the top of the banner with the other contributing companies and organizations included below the Zia sign. NTx, MVEDA, Pebble Labs, Arrowhead Center, AWS, BioFlyte, BrightPath, BRINM, Colliers International, Los Alamos National Laboratory, QUASR Diagnostics, and Sandia BioTech were included. Director Byrnes noted that due to lobbying done by Arrowhead Center Executive Director, Wayne Savage, the NM EDD contributed \$8,000 in sponsorship but that funding was received after the banner had already been made which is why their logo is not included. Director Byrnes shared that there will be literature racks at the NM Pavilion to display relevant information from the economic development organizations throughout the state to effectively showcase New Mexico. He also relayed that NTx had just received word that they have been selected to present a pitch at the conference which is aimed at getting investment dollars. Director Byrnes stated that his goal for next year is to increase awareness of the conference throughout the state and to encourage more participation from economic development organizations so that as a state we can concentrate on initiatives to recruit bioscience companies to New Mexico and not just to promote those companies already here. In conclusion, he asked if there were any questions from the Board.</p> <p>Chair Dekker applauded the extensive effort Director Byrnes has made to develop a successful NM Pavilion and sincerely thanked him for his time. In turn, Director Byrnes thanked Program Specialist Nichols for the time and energy he committed to make sure the payment from NMBSA was processed effectively through the UNM procurement system and Chair Dekker for his graphic design company recommendation that provided excellent and reliable service.</p>

13.	Adjourn	<p>The Chair called for a motion to adjourn the meeting at 12:55 pm.</p> <p>A roll call vote of all Board members was called with eight in the affirmative, none in opposition, none in abstention and five absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Affirm, Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Gifford-Absent, Greenberg-Affirm, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Absent, Schaub-Affirm, Tiasse-Affirm</p>
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Respectfully submitted by Sterling Nichols and Stephanie Tofighi