

**New Mexico Bioscience Authority (BSA) Board of Directors
Regular Meeting
August 19, 2022, 11:30 AM – 1:00 PM
317 Commercial St. NE, Suite 311, Albuquerque, NM**

Present: Dale Dekker (Chair), Greg Byrnes, Christos Christodoulou, Jennifer Gifford, Alex Greenberg, Richard Larson, Paul Laur, Scott McLaughlin, Tanner Schaub, Prisca Tiasse

Absent: Sheryl Arvizu, Sarah Boisvert, Tom Kieft

Staff Present: Stephanie Tofighi, Ryan Cangiolosi, Sterling Nichols

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:35 am. A quorum was confirmed.
2.	Approval of Minutes: <ul style="list-style-type: none"> June 24, 2022 BOD Meeting Minutes 	<p>The Chair called a motion to approve the June 24, 2022, BOD meeting minutes.</p> <p>A motion was made by Richard Larson with a second from Christos Christodoulou.</p> <p>A roll call vote of all board members was called with eight in the affirmative, none in opposition, one in abstention and four absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Absent, Byrnes-Affirm, Christodoulou-Affirm, Dekker-Affirm, Gifford-Affirm, Greenberg-Affirm, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Abstain, Schaub-Absent, Tiasse-Affirm</p>
3.	Announcements and Chair's Report	The Chair began his report recognizing Executive Director Stephanie Tofighi and Program Specialist Sterling Nichols for their efforts and accomplishments in keeping the bioscience authority on track and moving the BSA's mission forward. The Chair informed the Board of Directors (BOD) that the BSA has been busy of late partaking in various events resulting in positive

		<p>recognition in which he stated ED Tofighi would cover in the upcoming Executive Director report. Chair Dekker encouraged board members to disclose positive recognition involving current BSA board members or their activities to ED Tofighi prior to the next board meeting in order to be recognized by the BSA.</p> <p>The Chair announced that on September 21st, 2022, at Sandia Resort & Casino, he will deliver the keynote address for the New Mexico Tech Council’s Experience IT NM 2022 event. The keynote address will focus on ideas relative to strategic investments that the state might contemplate utilizing with its \$3 Billion surplus, to align New Mexico’s development strategy prepared by the Economic Development Department with higher education and K-12 education. The Chair added that there are many challenges in New Mexico but there appears to be surpluses as well as resources available, and that if the state makes a commitment to invest in the identified economic development clusters such as; Cybersecurity, Aerospace, Bioscience, Intelligent Manufacturing, Sustainable Agriculture, Renewable Energy, Green Energy, and Film and Media, the state can diversify its economy.</p> <p>The Chair concluded his announcements and report.</p>
4.	President’s Report	<p>President Larson presented his report from an administrative perspective explaining that the BSA’s funding comes through the University of New Mexico (UNM) as a Research and Public Service Project (RPSP). In order to have the funding line approved annually, the BSA is required to complete a formal process of receiving signature approval from the UNM Health Sciences Center, The Office of the UNM President and the UNM Board of Regents. Larson informed the BOD that the approval process has been completed and that the RPSP will proceed as a annually recurring \$290k request which is in alignment with previously submitted RPSP’s by the BSA.</p>

		<p>In conclusion of the President’s Report, Larson expressed a high level of confidence that the funding request will be renewed in February of 2023.</p>
5.	Executive Director’s report	<p>Executive Director Stephanie Tofighi provided an update on the following items for the Executive Director Report:</p> <p>Updated NMBSA Board Meeting Schedule – ED Tofighi reminded the BOD that they had recently completed a survey requested by the Executive Committee to poll their availability for attending regular monthly board meetings. The survey conveyed that the third Thursday from 11:30am to 1:00pm was ideal to have board meetings going forward. Via Screen Share, Tofighi shared the updated BOD Meeting agenda that has moved the board meetings from Fridays 11:30 AM - 1:00 PM to Thursdays 11:30 AM – 1:00 PM. For the remainder of the calendar year BOD meetings will be held on the following days per the survey results:</p> <p>Thursday, September 22, 2022 Thursday, October 20, 2022 Thursday, November 17, 2022 Thursday, January 19, 2023 Thursday, February 23, 2023 Thursday, March 23, 2023 Thursday, April 20, 2023 Thursday, May 18, 2023</p> <p>8th Annual DisrupTECH event, August 3, 2022 – ED Tofighi participated in the well-attended event held on-line and in person by traveling to Los Alamos, New Mexico on Wednesday, August 3, 2022. Tofighi presented on the BSA’s current efforts that could benefit new entrepreneurs which the DisrupTECH event was intended for since it educated Los Alamos entrepreneurial minded scientists and researchers to transition their LANL research towards commercialization. DisrupTECH is a collaboration between the New Mexico Start Up Factory and the Los Alamos National Labs’ Richard P. Feynman Center of Innovation to assist event participants in preparing</p>

		<p>business pitches. As the event progressed, selected participants were called upon to make their pitches which revealed a wealth of information on research directly related to bioscience and other research having indirect bioscience applications. In terms of advocacy for more entrepreneurial support, Tofighi mentioned how the BSA’s SBIR/STTR business accelerator program incorporated some facets that were developed by the UNM ASCEND program. Tofighi also informed the BOD that Phase Two of the federally funded ASCEND program has been officially awarded in which she hopes to continue working with ASCEND in meeting the needs of New Mexico entrepreneurs interested in SBIR/STTR funding.</p> <p><u>NMBSA Quarterly News Letter</u> – Tofighi announced that the second edition of the Quarterly newsletter is in production. For the second edition, Tofighi is looking at several contacts positioned across the state to contribute content to the newsletter relevant to their operations and how it relates to bioscience. Some of the contacts who could possibly contribute to the newsletter are:</p> <p>New Mexico Fast New Mexico Partnerships New Mexico Start Up Factory STEM Boomerang</p> <p>The Chair asked the BOD if they had any contacts to contribute to the newsletter that they should notify ED Tofighi. He encouraged collaboration with CNM Ingenuity and told ED Tofighi he would facilitate an introduction.</p> <p>Executive Director Tofighi concluded her report.</p>
6.	Presentation on NM EDD Initiatives and State Small Business Credit Initiative (SSBCI)	<p>Director Tanner Schaub joined the meeting at 11:52 AM</p> <p>ED Tofighi introduced Johanna Nelson as a Strategic Programs Manager from the New Mexico Economic Development Department who had been asked to present to the NMBSA Board of Directors on the EDD’s</p>

		<p>Strategic State Investments in general and the State Small Business Credit Initiative (SSBCI) specifically. Ms. Nelson began her presentation by introducing an overview of the NM EDD and laying out the current challenges of economic development throughout the state. ED Tofighi screen shared the relevant slides throughout the presentation.</p> <p>The Economic Development Division is comprised of the following divisions:</p> <ul style="list-style-type: none"> • JTIP • Community, Business, & Rural Development Team (Regional Reps) • MainStreet™ • Office of International Trade • Office of Science and Technology • LEDA <p>In addition, the NM EDD includes Film, Outdoor Recreation, NM Border Authority, Office of Military Base Planning, and the Spaceport Authority.</p> <p>Challenges introduced by Ms. Nelson included the following:</p> <p>Education</p> <ul style="list-style-type: none"> • Create awareness around opportunities <p>Communication, Collaboration</p> <ul style="list-style-type: none"> • Leverage funding sources • Coordination of efforts + project pipeline to align all resources <p>Technical Assistance</p> <ul style="list-style-type: none"> • Direct connection to resources • Financial Literacy • Grant or Loan Applications <p>Access to Capital</p> <ul style="list-style-type: none"> • Limited access to risk capital • Answering questions related to sources of funding, eligibility, and process <p>Ms. Nelson then showed an elaborate, indiscernible image titled New Mexico Resources Map meant to</p>
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		<p>illustrate the complexity of accessing and processing such resources related to Economic Development, Community Development, Critical Infrastructure, Strategic Planning, and Social Impact. Ms. Nelson reflected that she had developed this mind map when she first began at the EDD as a means to map out funding uses. She acknowledged that it is overwhelming particularly if you do not know where to begin.</p> <p>Ms. Nelson proceeded to introduce the array of financial programs available through the EDD including the following:</p> <p>Business Projects:</p> <ul style="list-style-type: none"> ▪ Job Training Incentive Program ▪ Local Economic Development Act ▪ Collateral Assistance Program ▪ Business Finance Finder ▪ Rural Efficient Business Program ▪ New Mexico Film Office ▪ Office of Science and Technology ▪ Office of International Trade ▪ NM Border Authority ▪ Spaceport America <p>Public Projects: FUNDIT</p> <p>Public, Private Project Support:</p> <ul style="list-style-type: none"> ▪ Outdoor Rec ▪ New Mexico MainStreet™ ▪ Opportunity Zones <p><u>Tax Credits:</u></p> <ul style="list-style-type: none"> ▪ Angel Investment Tax Credit ▪ High Wage Jobs Tax Credit ▪ Rural Job Tax Credit <p>She explained that the Spaceport and Border Authority may not have their own financial programs available, but they do help guide groups relevant to their goals and objectives to the appropriate resources.</p>
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		<p>The impact of LEDA is measured through the number of jobs created, average salary, annual payroll, and economic impact. In FY22, 3,447 jobs were created with an average salary of \$72,197, \$248.8M in annual payroll, with a projected 10 year economic impact of \$10.6B.</p> <p>The LEDA information concluded with a slide showing a number of companies in rural New Mexico that had taken advantage of LEDA funding with many of them being part of the science and technology cluster.</p> <p>The Collateral Assistance Program (CAP) allows the EDD to pledge cash to cover a collateral shortfall up to \$250,000 for commercial loans. Special preference is placed on business owners who are women, US Veterans, ethnic minorities, tribal members or part of other socially and economically disadvantaged groups. Special focus on (but not limited to) projects in industries related to intelligent manufacturing, sustainable & green industries, value-added agriculture, tourism & outdoor recreation, and digital film & media located in rural areas.</p> <p>The impact of CAP since 2018 has been \$22.5M in capital unlocked with \$3.4M pledged in collateral, 31 businesses assisted, 279 jobs created or retained, 370 expected jobs to be created in the next 2 years with 45% of funds going to female and ethnic minority led/owned businesses.</p> <p>Ms. Nelson then went on to introduce the newly launched Business Finance Finder which is accessible at https://edd.newmexico.gov/bff. This is an online tool that helps connect projects to funding thus creating more opportunities for business owners to connect with the resources they need to grow. The goal is to use this tool to help connect individuals or companies looking for funding resources funders looking for projects and clients to support throughout the state. The application can be individualized to help entrepreneurs and funders find each other.</p> <p>The FUNDIT Program connects projects to over 20 different state and federal funding organizations. Eligible</p>
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		<p>projects types include Economic Development, Community Development, Critical Infrastructure, Strategic Planning, and Social Impact. The collaboration provides monthly development finance webinars and a funding matrix to support interested users, direct contacts to funding agencies, and a project marketplace to help fund projects. Applications to the program are first vetted by EDD staff. Then they are pitched at quarterly meetings to the collaboration where they are able to discuss best fit options to solve multilayer problems. FUNDIT then helps users navigate funding options to help them leverage various funding sources. Finally, they provide follow through by providing technical assistance and navigation through the project pipeline. Ms. Nelson disclosed that the U.S. Economic Development Administration (EDA) recently awarded a grant to the EDD that will be used to further improve the FUNDIT program including hiring a full-time staff member to fully facilitate its operation.</p> <p>Ms. Nelson then went on to introduce the State Small Business Credit Initiative (SSBCI) which was reauthorized in 2021 through the American Rescue Plan Act. The new version of the SSBCI program provides a combined \$10 billion to states, the District of Columbia, territories, and Tribal governments to empower small businesses to access capital needed to invest in job-creating opportunities as the country emerges from the pandemic. The funds will also support recipient jurisdictions in promoting American entrepreneurship and democratizing access to startup capital across the country, including in underserved communities. Ms. Nelson shared that New Mexico will receive \$74.4M in three tranches over 10 years. To determine how to use this money, the state considered a number of challenges related to New Mexico’s capital landscape including the following:</p> <ul style="list-style-type: none"> • Limited to no investment in socially and economically disadvantaged individuals (SEDI) owned businesses. • Limited community or impact funding • Limited early growth-Series A funding
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		<ul style="list-style-type: none"> • Need for business development and technical assistance • Need for <i>leveraged</i> capital opportunities • Limited investment in targeted industries <p>Ms. Nelson went on to explain how the money has been proposed to the state treasury office to be divided.</p> <p>Approximately \$30M will be put into Traditional VC, Seed, Series A Investing and money would be allocated to multiple funds within this space to then invest in New Mexico based companies. The EDD is currently in the process of hiring an investment manager who would oversee these funds. According to Ms. Nelson, they are a firm that is familiar with SSBCI and will be managing the due diligence process and program operations. An Investment Advisory Committee has also been developed to review all investment recommendation made by the investment manager to perform checks and balances that ensure investments align with the goals of the program, the state, the EDD, and the cabinet secretary.</p> <p>Another approximate of \$30M will be put into a Community Impact Investment Fund that will provide alternative models of financing also using multiple funds including convertible notes and smaller amounts to ensure underserved populations are being appropriately supported in their entrepreneurial ambitions. In addition to financial support, the money will also support a technical assistance program.</p> <p>Finally, approximately \$10M will be included in a continuation of the Collateral Assistant Program (CAP) to provide credit enhancement. Ms. Nelson noted that the original CAP funding was from the initial SSBCI funding which is why this continuation was part of the proposal.</p> <p>Director Tiase asked for clarification regarding the Support Technical Assistance Program. Ms. Nelson thanked Director Tiase for her question and went on to explain that funding is specifically coming from the SSBCI allocation to support technical assistance costs in</p>
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		<p>addition to the money specified in each of these buckets of funding. Ms. Nelson explained that funds applying for the SSBCI funding should include information in their application regarding the type of technical assistance they provided in addition to their investment. Examples could include entrepreneurial training and accounting support for their entrepreneurs. This type of support being offered by the fund managers through this funding will be coupled with direct technical support that will also be made available directly through the SSBCI funding online. Ms. Nelson concluded her response by saying applications to the program are due October 14th.</p> <p>Director Christodoulou asked a question about the reasonable amount that a company could ask from the state for help given the small amounts (\$15-\$100k) included in the slide regarding the Community Impact Investment Fund. Ms. Nelson replied that these funds were intended for more non-traditional VC recipients rather than bioscience and tech companies that would likely be seeking support through the Traditional VC, Seed, and Series A Investing Fund. Instead, the Community Impact Investment Funds would be used to support more community focused companies that may not have as high rates of return on the dollar amount of the investment but would contribute effective impact on the community. She shared that many of these types of business owners, e.g. Native American women, are not comfortable taking on equity and prefer the smaller amounts of funding to support their direct needs. The different types of support will provide opportunities for companies throughout the state given the different cultures and situations of New Mexico's entrepreneurs. Ms. Nelson concluded by saying the dollar amounts for these smaller amounts would likely be closer to \$500k-\$2M rather than the \$15-\$100k included on the slide. Director Christodoulou thanked Ms. Nelson for her clarification. She responded that throughout the process of allocating these funds, the EDD will have the flexibility to work with the state treasury to revise the program as needed to best meet the needs of the state business community.</p>
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		<p>easier for the bioscience industry to find the resources they need to succeed.</p> <p>Director Greenberg shared that there was now a link to the NMBSA from the EDD website section regarding the bioscience industry in the state. Chair Dekker thanked Director Greenberg for his quick action to link the website. He then went on to thank Ms. Nelson for her informative presentation and the work she and the EDD are doing to enable economic growth throughout the state.</p>
7.	Co-Investment Task Force Update	<p>NMBSA Task Force Committee Chair Tanner Schaub explained that the task force recently met and reviewed a recommendation for co-investment by approved co-investment partner, NM Angels. Schaub said the task force was in favor to approve the investment and make a recommendation to the full board to form a Limited Liability Company (LLC) with NM Angels and co-invest in the bioscience company, BennuBio at the August 19th BOD meeting.</p> <p>Director Schaub explained that the Task Force had met on June 30th, 2022 to discuss the co-investment with the New Mexico Angels, who was going to invest \$100,000 in the company which would translate into a \$50,000 investment from the NMBSA. New Mexico Angels CEO Drew Tulchin attended the meeting to provide information on the company to fulfill some of the investment scoring obligations required by the UNM Procurement office. The meeting was successful as the Task Force and Tulchin agreed to move forward with the formal recommendation to form an LLC with the New Mexico Angels and present it to the full BOD at the August board meeting.</p> <p>Unfortunately, before Friday's August 19th BOD meeting, the NMBSA learned that the New Mexico Angels had moved forward with their investment in BennuBio without waiting for the BSA's Board of Director's approval making the current version of the LLC void. As a result, the task force is in contact with UNM's Office of Legal Counsel to discern if there is a possibility to form</p>

		<p>the LLC since the Angel’s investment has already been made. Director Schaub conveyed that an update would be made to the Board once more information is known.</p> <p>The ED will also contact our other approved partners and other potential partners to form additional or alternative investments beyond the BennuBio investment.</p> <p>NMBSA Co-Investment Task Force Committee Chair Tanner Schaub concluded his report after his update to the BOD.</p>
8.	<p>Executive Committee Report and Recommended actions</p> <ul style="list-style-type: none"> NMBSA Legislative Funding Strategies 	<p>Executive Committee Chair Dale Dekker briefed the BOD on the latest developments concerning legislative funding strategies for the upcoming interim Legislative Committee Meetings and the creation of the previously approved task force to plan and initiate effective legislative strategies.</p> <p><u>NMBSA Legislative Task Force Committee</u> – A Task Force was created to address various legislative funding strategies comprised of the following board members:</p> <p>Dale Dekker Sarah Boisvert Greg Burns Paul Laur</p> <p>The Chair said the task force met on Thursday August 18th to discuss a Legislative strategy which will be ongoing.</p> <p>At the conclusion of the Executive Committee Report, Director Dekker stated there is some BSA legislation that could be redlined and he has sought legal opinion from the UNM Office of Legal Counsel on the matter and expects to have the final recommended Legislation for presentation to the BOD at the September board meeting as an action item.</p>
9.	Finance Committee report	Finance Committee Chair Alex Greenberg presented the August 19 th Finance Committee report reviewing the June and July financial statements via Screen Share.

	<ul style="list-style-type: none"> • June & July Financial Statement Review • COE Carryforward Fund Report 	<p><u>June Financial Statement</u></p> <p>Chair Greenberg reported that there were no significant changes to the budget except for BSA staff salaries, legal fees, equipment and facility rental.</p> <p>Carryforwards</p> <p>The Chair reported that the budgeted use of Carryover dollars of \$7,000 was leftover money received from the city originally used for the BSA’s Community Readiness Program. A review of the carryforwards for the month of June were provided.</p> <p>FY21 Carryforward Center of Excellence \$137,872 FY21 Carryforward Bioscience Authority \$34,468 FY21 Carryforward BSA’s City Funds \$87,448</p> <p>With the BSA Carryforward of \$87,448 combined with the Fiscal Year 2023 Carryover of \$7,000 would be the net margin money applied to the Co-Investment round the Chair.</p> <p>Net Margin \$80,901</p> <p>The Chair informed that the \$7,000 from the Carryover dollars was used before the end of Fiscal Year 2022 leaving the updated amount as the new Carryover entering Fiscal Year 2023.</p> <p>Expenses to the Budget</p> <p>The Chair explained that a Silver level sponsorship to participate at the August 3rd DisrupTECH event would appear in July’s Financial Statement as mentioned earlier by ED Tofighi in her Executive Director Report.</p> <p><u>July Financial Statement</u></p> <p>For the July financial statement, the Chair reported that there were no significant changes to the budget except</p>
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		<p>for Staff Salaries, Legal Fees, Facility Rent, Equipment Rent and Conference Fees in which the Chair and ED Tofighi mentioned that the ‘Silver level Sponsor’ expense to attend the August 3rd DisrupTECH event appeared on the July Financials. An annual Banner Tax expense for utilizing UNM’s accounting systems was applied to July’s financials as a one-time fee.</p> <p>COE Carryforward</p> <p>\$116,446 is the current COE Carryover which should make opportunities for two investments at \$50k in terms of the Co-Investment.</p> <p>Chair Greenberg concluded his report following review of the June and July financial statements.</p> <p>The Chair called a motion to approve the Finance Committee Report.</p> <p>A motion was made by Greg Burns with a second from Scott McLaughlin.</p> <p>A roll call vote of all board members was called with ten in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Absent, Byrnes-Affirm, Christodoulou-Affirm, Dekker-Affirm, Gifford-Affirm, Greenberg-Affirm, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Affirm, Schaub-Affirm, Tiasse-Affirm</p> <p>President Larson left the meeting at 12:30 PM</p>
10.	<p>Mission Accomplishment Committee Report</p> <ul style="list-style-type: none"> Recommendation to Approve Las Cruces 	<p>Director Dale Dekker presented the August Mission Accomplishment Committee (MAC) report in place of MAC Chair Tom Kieft who was not able to attend the August 19th board meeting.</p> <p><u>Recommendation to Approve Las Cruces Industrial Park Community Readiness Application</u></p>

	<p>Industrial Park Community Readiness Application</p>	<p>Director Dekker stated that the focus is to approve the Las Cruces Industrial Park Community Readiness (CR) Program which adds to the total number of the BSA’s concurrent CR programs in which ED Tofighi provided an update on the various programs stating that there are three communities with four agencies.</p> <p>Las Cruces Area – NMSU Arrowhead Center Research Park has already completed their CR application for five sites with the City of Las Cruces now submitting their first application.</p> <p>Socorro – The CR program for the Socorro surrounding area will be a collaboration between The City of Socorro, County of Socorro and New Mexico Tech. All three parties are working on their application.</p> <p>Los Lunas – ED Tofighi had previously met with the city’s Economic Development Director to discuss the CR program. Recently, the City of Los Lunas has seen an upsurge in economic activity Tofighi said, however she will keep in contact with the EDD Director to see when they begin their CR application.</p> <p>Santa Ana Pueblo – Santa Ana is currently working on their application.</p> <p>Los Alamos – Director Prisca Tiasse has arranged for ED Tofighi to meet with Los Alamos officials to discuss the CR Program. She noted that that meeting had been delayed but Director Tiasse shared that Los Alamos was moving forward with their application.</p> <p>Continuing further with his report, Director Dekker shared the City of Las Cruces CR application through Screen Share. Dekker commented on their application stating how detailed and organized it was, along with provisions included for an expedited approval process towards economic development projects in their community, specifically related to bioscience. ED Tofighi also added that the City made exceptional efforts in coordinating with their current occupants at the Industrial park. Also in their application, the City included</p>
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		<p>letters of support from two bioscience agencies that were in the park, confirming adherence to bioscience safety rules and regulations along with on-site personnel to enforce established safety protocols. The City invited the BSA to present to the occupants of the Industrial Park to inform them about what benefits the BSA can provide such as SBIR/STTR support, funding opportunities and being able to connect with other participants throughout the CR program.</p> <p>ED Tofighi said the City is applying for the Industrial Park site and have met certification for Gold status which makes a clear case they are ready to be certified. Tofighi said they qualified for the Bronze status, Silver status and Gold as the Industrial park site is within a 'Opportunity Zone' and not a 'Hub Zone'. For Platinum status, the city did not apply stating they have not yet met the qualifications. Director Dekker praised the City of Las Cruces' application and encouraged the BOD who receive feedback from their respective communities, to review their fast track development program for economic development. As an example for provisions expediting the approval process which the City of Las Cruces demonstrated, Dekker mentioned that any method(s) to expedite approvals without compromising the safety and welfare of building occupants is worth considering. The City of Las Cruces' application addressed expedited approvals providing specific criteria with strong goals to achieve convergence Dekker confirmed.</p> <p>ED Tofighi reminded the BOD that the application for the City of Las Cruces was comprehensive and contained additional documents not included in the August board meeting packet sent to the BOD earlier in the week. Tofighi said if any board members are interested in viewing the documents to please contact her.</p> <p>The Chair called for a motion to approve the Gold Certification of the Las Cruces Industrial Park as part of the NMBSA's Community Readiness Program.</p> <p>A motion was made by Christos Christodoulou with a second from Prisca Tiasse.</p>
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		<p>A roll call vote of all board members was called with nine in the affirmative, none in opposition, none in abstention and four absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Absent, Byrnes-Affirm, Christodoulou-Affirm, Dekker-Affirm, Gifford-Affirm, Greenberg-Affirm, Kieft-Absent, Larson-Absent, Laur-Affirm, McLaughlin-Affirm, Schaub-Affirm, Tiasse-Affirm</p> <p>Before the conclusion of the MAC report, Director Greg Byrnes made the following announcements on two upcoming meetings the New Mexico Biotechnology and Biomedical Association (NMBio) will hold in September.</p> <p><u>NMBio September 7th Meeting with Michael Weingarten, MD</u> – Weingarten is the director of the Small Business Innovation Research (SBIR) for the National Cancer Institute in Bethesda, Maryland who have issued more than \$25 Million annually in grant money. Weingarten will present on information pertaining to grants monies and provide ideas on how to move legislators to vote for SBIR program renewal.</p> <p><u>NMBio Meeting for New Mexico Startups</u> – The meeting will be with the Charles River company who work with startups across the United States offering advice, and resources containing a wealth of research information in various disciplines. Charles River will present on the current work they perform and what resources they can offer to the New Mexico Startup community with the healthcare industry in mind. Director Byrnes expects the meeting to occur in late September.</p> <p>Chair Dekker concluded the Mission Accomplishment Committee’s report.</p>
11.	Adjourn	<p>The Chair called a motion to adjourn the meeting</p> <p>A motion was made by Christos Christodoulou with a second from Tanner Schaub</p>

		<p>A roll call vote of all board members was called with nine in the affirmative, none in opposition, none in abstention and four absent. The vote was as follows:</p> <p>Arvizu-Absent, Boisvert-Absent, Byrnes-Affirm, Christodoulou-Affirm, Dekker-Affirm, Gifford-Affirm, Greenberg-Affirm, Kieft-Absent, Larson-Affirm, Laur-Affirm, McLaughlin-Affirm, Schaub-Affirm, Tiasse-Affirm</p> <p>The Chair Adjourned the meeting at 12:40 PM</p>
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Respectfully submitted by Sterling Nichols and Stephanie Tofighi