

**New Mexico Bioscience Authority Board of Directors  
Special Meeting**

**April 7, 2023, 12:15 PM – 12:45 PM**

317 Commercial St. SE – Suite 311

Albuquerque, NM 87102

**Present:** Tanner Schaub (Chair), Greg Byrnes, Christos Christodoulou, Jennifer Gifford, Tom Kieft, Paul Laur, Scott McLaughlin, David Perkins, Nora Sackett, Prisca Tiasse

**Absent:** Sheryl Arvizu, Dale Dekker

**Staff Present:** Stephanie Tofighi, Sterling Nichols

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 12:17 PM. A quorum was confirmed.
2.	Finance Committee Recommendation <ul style="list-style-type: none"> <li>• BIO Conference Request from NMBio</li> </ul>	<p>ED Tofighi screenshared the NMBio Funding Request form asking for \$5,000 for the NMBSA to participate in the BIO International Conference being held in Boston, MA on June 5-8, 2023.</p> <p>Director Byrnes provided a brief explanation regarding the purpose of the BIO Conference and what the NMBSA would benefit from their participation. He went on to explain that the NM Pavilion would also include participation from Sandia National Laboratories, Los Alamos National Lab, NMBio, Sandia Biotech, NTx, AllerPops, Sandoval Economic Alliance, and possibly UNM HSC. This \$5,000 would cover the cost of the NMBSA participating in the conference, registration costs and one complimentary all access pass the convention’s educational programs, keynote speakers, and hospitality events. Byrnes also informed that the state’s EDD would not contribute any funding for the New Mexico Pavilion at the 2023 BIO Conference.</p> <p>Director McLaughlin pointed out the importance of this funding request being for participation and</p>

marketing rather than for sponsorship of the pavilion. The rest of the board acknowledged this suggestion and agreed on the respective language in the funding request form.

Director Tiasse asked how this request would fall into the NMBSA budget. ED Tofighi screenshared the most recent finance statement and pointed out that the expense would come from the Other Research Costs budget item which at this time has about \$23,300 available. Tofighi pointed out that any expenses outside those for staff salaries, benefits, rent, facilities, and the fiscal agent fee would exceed the annual \$297,400 the BSA received in state funding and any additional expenses were relying on reserve funds that would not be renewed. She went on to explain that there were some 'irons in the fire' with the SBA Growth Accelerator prize and the business accelerator federal appropriations requests still pending, but none of those were currently awarded.

Chair Schaub expressed his opinion that this funding request was in line with the goals of the BSA and that it made sense for us to participate in this international event as a way to market our co-investment program and the bioscience businesses throughout the state.

Following this discussion, Chair Schaub called for a motion to approve the NMBio BIO Conference funding request. Directors Laur and Byrnes recused themselves from the vote given their professional relationships with NMBio. Director Byrnes is the Executive Director of NMBio and Director Laur is a member of their Board of Directors.

A motion was made by Christos Christodoulou with a second from Tom Kieft.

A roll call vote of all board members was called with eight in the affirmative, none in opposition,

		<p>two in abstention and two absent. The vote was as follows:</p> <p>Arvizu-Absent, Byrnes-Abstain, Christodoulou-Affirm, Dekker-Absent, Gifford-Affirm, Kieft-Affirm, Laur-Abstain, McLaughlin-Affirm, Perkins-Affirm, Sackett-Affirm, Schaub-Affirm, Tiasse-Affirm</p>
3.	Adjourn	<p>The Chair called for a motion to adjourn the meeting.</p> <p>A motion was made by Paul Laur with a second from Prisca Tiasse.</p> <p>A roll call vote of all board members was called with ten in the affirmative, none in opposition, none in abstention and two absent. The vote was as follows:</p> <p>Arvizu-Absent, Byrnes-Affirm, Christodoulou-Affirm, Dekker-Absent, Gifford-Affirm, Kieft-Affirm, Laur-Affirm, McLaughlin-Affirm, Perkins-Affirm, Sackett-Affirm, Schaub-Affirm, Tiasse-Affirm</p>

Respectfully submitted by Sterling Nichols and Stephanie Tofighi