

**New Mexico Bioscience Authority (BSA) Board of Directors  
Annual Meeting**

**May 18, 2022, 11:30 AM – 1:10 PM**

317 Commercial St. NE, Suite 311, Albuquerque, NM

**Draft Meeting Minutes**

**Present:** Dale Dekker (Chair), Greg Byrnes, Tom Kieft, Paul Laur, Francisco Pallares, David Perkins, Tanner Schaub, Prisca Tiasse

**Absent:** Christos Christodoulou, Patricia Knighten, Nora Sackett

**Staff Present:** Stephanie Tofighi, Sterling Nichols, Ryan Cangiolosi

#	Agenda Items	Board Actions
1.	Call to order and Confirmation of Quorum	The Chair called the meeting to order at 11:32 AM. A quorum was confirmed.
2.	Approval of Minutes: <ul style="list-style-type: none"> <li>April 27th, BOD Meeting</li> </ul>	<p>The Chair called for a motion to approve the April 27<sup>th</sup> meeting minutes.</p> <p>Before the motion to approve, Director Prisca Tiasse requested that the April 27<sup>th</sup> minutes be amended in the <b>2023 SB382 Co-Investment Bill Update</b> of the <u><b>Executive Committee Report</b></u> on page 14. Tiasse stated that the comments on 'Clawbacks' were attributed to Director Paul Laur and not the Chair.</p> <p>The BOD accepted Director Tiasse's request for the amendments and agreed to approve the April 27<sup>th</sup> meeting minutes with the understanding that the corrections will be made to reflect Director Laur's position on 'Clawbacks'.</p> <p>A motion was made by Tanner Schaub to approve the minutes with a second from David Perkins.</p> <p>A roll call vote of all board members was called with six in the affirmative, none in opposition, two in abstention and three absent. The vote was as follows:</p> <p>Byrnes-Abstain, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Laur-Affirm, Knighten-Absent, Pallares-Abstain, Perkins-Affirm, Sackett-Absent, Schaub-Affirm, Tiasse-Affirm</p>

3.	Announcements and Chair's Report	<p>The Chair began his report welcoming new NMBSA Board member Francisco Pallares. Pallares who is the current Business Development Director at Spaceport America is the designee for former NMBSA board member Scott McLaughlin.</p> <p>Pallares introduced himself to the board stating that his background has been concentrated in economic development. He has also held the position of Professor and conducted research at New Mexico State University and Sul Ross State University, where his focus was in economics and economic development. Previously, Pallares was the Deputy Director of the Economic Development Department for the City of Las Cruces in which he was the chief economist responsible for analyzing various projects and performing economic forecasting. As Deputy Director, Pallares was in charge of visit and retention expansion strategies as well as work force development. In his new position as the Director of Business Development at Spaceport America, he oversees the recruitment of the Aerospace Industry, the recruitment of non-aerospace businesses, and to satisfy all of the requirements involved with public relations and the public information office. Pallares concluded his introduction expressing enthusiasm to serve on the board and to possibly collaborate on ideas regarding space and bioscience.</p> <p>Before the conclusion of the Announcements and Chair report, the Chair provided an update on the following items:</p> <p><b><u>New NMBSA Board Member</u></b></p> <p>The Chair also announced the current appointment of an additional NMBSA board member who is <b>Patricia Knighten</b>. Knighten will replace former board member Jennifer Gifford. Chair Dekker expressed that Knighten will be a great addition to the board bringing economic development expertise in working with New Mexico State's Arrowhead Center and is part of an extensive network across the state of New Mexico that seeks to foster economic development, innovation, and entrepreneurship.</p> <p><b><u>NMBSA Board Vacancies</u></b></p> <p>At present there are two vacant seats that need to be filled. The first vacancy would replace former board member Sheryl Arvizu, who was a Gubernatorial appointment and the second would be for Sarah Boisvert, who was a senate appointment. The Chair reminded the BOD that if they had any recommendations</p>
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		<p>to fill the vacant positions to contact Executive Director Stephanie Tofighi.</p> <p>The Chair concluded his report.</p>
4.	Executive Director's Report	<p>Executive Director (ED) Stephanie Tofighi reported on the following for Executive Director Report:</p> <p><b><u>Small Business Administration (SBA) Growth Accelerator Fund Competition</u></b></p> <p>ED Tofighi announced that the BSA has been selected as one of the awardees for the Growth Accelerator Fund Competition. Tofighi said the competition was competitive. The Accelerator competition was a federal award which made it a nationwide application. Of the 366 applications submitted, 40 were awarded making the acceptance rate 11%. Tofighi will participate in the SBA Growth Accelerator meeting for awardees on May 19<sup>th</sup> for an overview on the award and protocol to follow upon receiving the award. The SBA has also asked Tofighi to attend the Accelerator meeting in June which will be held in Washington, DC. Tofighi said she will be working with UNM officials to ensure the BSA has access to the award funds which she will use to attend the Accelerator meeting in June.</p> <p><b><u>NMBSA Meeting Schedule for 2023-2024</u></b></p> <p>The 2023-2024 NMBSA Board and Committee Meeting Schedule has been distributed to the BOD in the May 18<sup>th</sup> board meeting packet. Program Specialist Sterling Nichols has sent invitations to all 2023-2024 Board and Committee meetings.</p> <p><b><u>NMBSA Board Roster</u></b></p> <p>The current Board Roster with updated contact information has also been distributed to the BOD. For best practices, Tofighi advised that if board members are discussing topics outside of board meetings that requires a vote from the full BOD, to please refrain from any such activities as it is a violation of the Open Meetings Act. Initiating discussions that require a vote needs to be discussed with the full board per the agenda.</p> <p><b><u>Annual Code of Conduct and Conflict of Interest Forms</u></b></p> <p>ED Tofighi announced she will be sending the forms to be completed by the BOD. The forms are internal so that they</p>

		<p>mitigate any conflict of interest related to any votes that the board needs to take such as the Co-Investment Program. Tofighi asks that the forms be completed and returned to her by June 1, 2023. After June 1, reminders will be sent for any delinquent forms. Forms will be sent via Adobe Sign</p> <p>ED Tofighi concluded the Executive Directors Report for the month of May.</p>
5.	Presidents Report	<p>NMBSA President Dr. David Perkins congratulated Executive Director Stephanie Tofighi for her efforts towards the BSA being selected as an awardee in the Small Business Administration's Growth Accelerator Competition. Dr. Perkins said that it was a great achievement and hoped that it would build momentum going forward.</p> <p>Dr. Perkins also addressed the upcoming International Bio Conference to be June 5-8 in Boston, MA. Perkins expressed enthusiasm towards the event in hope that the BSA can make some meaningful connections. In response to Dr. Perkins comments on the conference, Executive Director Tofighi confirmed that she has been in contact with investment firms who will attend the conference to educate them on the BSA's Co-Investment program. When the next Request For Proposals (RFP) submissions are held, there will be established contacts that are interested in the Co-Investment program, the BSA can distribute information on the RFP and the process. Tofighi has also scheduled meetings with some of the firms as well as municipalities and state organizations such as the Maryland Department of Commerce. ED Tofighi said meeting with the Maryland Department of Commerce would reflect what Director Sackett suggested in a previous discussion that the BSA needs to provide examples of what other states are doing with their Co-Investment programs that can be shared with the Governor.</p>
6.	Presentation on Albuquerque Regional Economic Alliance (AREA)	<p>Danielle Casey, President and CEO of the Albuquerque Regional Economic Alliance organization (AREA) presented a slide presentation on their Regional Economic Update for the Bioscience Authority. AREA, is a 501c3 entity that leads and executes strategies designed to grow and diversify the economic base of the greater Albuquerque region. Casey, a consummate professional in the field of economic development brings extensive experience in marketing, business development and retention, public administration, and strategic planning.</p> <p>Through screen share, Casey presented an overview on AREA's Regional Economic Development Uptake</p>

		<p><b><u>Regional Economic Development Uptake</u></b></p> <p><b>Who/What is AREA:</b></p> <p>AREA is a 501c3 public charity servicing Sandoval, Valencia, Torrance, and Bernalillo counties.</p> <p><b>AREA's Leading Investors</b></p> <p>Some of AREA's key investors are Public Service Company of New Mexico (PNM), The University of New Mexico-UNM, Sandia Laboratories, Albuquerque Journal, Nusenda, Bank of Albuquerque, and Central New Mexico Community College.</p> <p><b>AREA Mission Statement:</b></p> <p><i>"AREA leads and executes strategies designed to grow and diversify the economic base of the greater Albuquerque region, creating a prosperous, diverse and inclusive economy and elevating the standard of living for all"</i></p> <p>Casey informed that just bringing jobs does not improve or diversify an economy or improve people's lives and their opportunities or their career pathways which AREA considers in their efforts for economic development. AREA seeks to improve the competitive position of the local market for industries.</p> <p><b>Economic Development Partners</b></p> <p>AREA works with the New Mexico Economic Development Department and New Mexico Partnership on regeneration and bringing projects. AREA also works with local communities within the specified region. AREA is the regional partner and marketing arm for economic development as well as the regional data analytics expert on issues that affect the economy. AREA is proud to have a range of public sector partners investing in their organization.</p> <p><b>How Everyone Benefits from Regional Cooperation</b></p> <p>Doing business retention and expansion on a regional basis is key. AREA needs to dialogue with all industries and top companies in those industry sectors to gain full insight. AREA produces coordinated regional responses and provides marketing support while working on attracting and advancing commercial space development.</p>
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		<p>Couriers and Express Delivery Services 10th</p> <p>Fruit and Vegetable Preserving and Specialty Foods 2nd</p> <p>Other Fabricated Metal Products 3rd</p> <p>Beverage Manufacturing 3rd</p> <p>Semiconductor and Other Electronic Components 2nd</p> <p>Specialized Freight Trucking 3rd</p> <p>Medical Equipment and Supplies Mfg. 7th</p> <p>Plastics Product Manufacturing 4th</p>
		<p>Greater ABQ 2nd</p>
		<p><b><i>*Albuquerque ranks first in five year growth for Pharmaceuticals and medicine when compared to other markets.</i></b></p> <p><b>Suggestions for Advancing NM's Economy</b></p> <p>1. FUND A TIERED SITE READINESS PROGRAM AND INVEST PROACTIVELY IN PUBLIC INFRASTRUCTURE</p> <p>2. ADEQUATELY FUND ECONOMIC DEVELOPMENT MARKETING &amp; BETTER ALIGN PERFORMANCE MEASURES WITH ECONOMIC INDICATORS</p> <p>3. EXPAND OUR NONDISCRETIONARY BUSINESS ATTRACTION TOOLKIT</p> <p>4. ADDRESS ANTIDONATION CLAUSE TO CREATE FLEXIBILITY TO REDUCE TIME AND RISK (OUR ANTI-DONATION CLAUSE IS VERY SIMILAR TO ARIZONA)</p> <p>Wisconsin spends \$10.6 million on domestic recruitment of companies (about a 2:1 ratio) New Mexico spends about \$1 million (roughly the OPPPOSITE).</p> <p><b><u>BIOSCIENCES IN GREATER ALBUQUERQUE</u></b></p> <p><b>Market Map Cluster</b></p> <ul style="list-style-type: none"> <li>• Research &amp; Development 14,460 [2021 Jobs] +20.7 5Yr Job Growth</li> <li>• Laboratories 1,960 Jobs [2021 Jobs] +4.9% 5YR Job Growth</li> <li>• Wholesale Trade 405 [2021 Jobs] +5.2% 5YR Job growth</li> <li>• Manufacturing 1.780 [2021 Jobs] +70.1 5TR Job Growth</li> </ul>

		<p>The Local Market Map Cluster details the five year job growth numbers and its different components that make up the Bioscience cluster.</p> <p><b>Market Map: Bioscience Cluster Greater Albuquerque MSA</b></p> <p>The second part of the Market Map is a little more in depth with detail in which a key insight is:</p> <ul style="list-style-type: none"> <li>✓ <i>“bioscience manufacturing supports 1,780 jobs and has outpaced growth among segment peers over the last five years expanding by 70%”</i></li> </ul> <p><b>Market &amp; Cluster Presence: Anchor Employers: Bioscience Cluster Distribution</b></p> <p>Contains a comprehensive map detailing Industry Description, 2021 Jobs, 5-Year Growth and a map legend that shows where clusters are located by region.</p> <p><b>Growth by Occupation Bioscience Cluster - R&amp;D and Lab</b></p> <p>Informs where occupations are growing, the top Performing Occupations by title. This information is used to identify where potential gaps are and alignment opportunities for new attraction and growth.</p> <p><b>Growth by Occupation: Bioscience Cluster – Production</b></p> <p>Also Informs where occupations are growing in the <b>Production</b> cluster, the top Performing Occupations by title. This information also identifies where potential gaps are and alignment opportunities for new attraction and growth in production.</p> <p><b><u>Pipeline of Business Development Activity</u></b></p> <p>Current Pipeline: Aggregate Volume</p> <p>The overall activity in the Pipeline that AREA is observing are 90 activities in the pipeline which can be described as a ‘Lead’ or ‘call’ looking for sites or opportunities. When these ‘opportunities’ are converted into the project from the ‘Leads’ stage it signifies that some type of progressive action will take place. Then hours are spent preparing a proposal followed by locating the project to its respective market. The</p>
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		<p>-Greater LA -San Antonio</p> <p>In the markets identified, AREA plans to attend conferences, perform a market visit, or engage in business activities. AREA aims for total commitment into such efforts by meeting with consultants or taking advantage of other opportunities in meeting with companies.</p> <p><b>Regional Economic Dashboard</b></p> <p>AREA will launch its economic dashboard in June 2023, focusing on 'Economic Indicators' such as the Lead and Lag indicators which provide insight into the economic health of the market. There are indicators that are 'Predictive' or are 'Outcomes' of strong economic position and economic diversity.</p> <p><b>Greater Albuquerque Market Familiarization and Brand Identity survey</b></p> <p>AREA's external Marketing and Public Relations efforts will be based on data they have collected in the spring of 2023 which will determine their strategy going forward.</p> <p>Target Markets: Chicago, Los Angeles, San Francisco, Seattle</p> <p>Target Audience: Business Owners &amp; Purchase Decision Makers</p> <p>Intended Outcomes: Direct consideration to inform AREA go-to-market strategy and strategic communication campaigns.</p> <p>For more explanation on the outcomes or activities AREA is engaged in, their <b>Annual Report</b> is available online in their publications page for public reference. Having the Annual Report ready for viewing is important in that AREA is engaged formally with the public and government sectors to demonstrate full transparency.</p> <p><b>2023 AREA INITIATIVES</b></p> <ol style="list-style-type: none"> <li>1. Advocacy agenda – infrastructure and product development</li> <li>2. Talent and workforce study and grant identification</li> <li>3. Housing data aggregation and analysis</li> </ol>
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		<p>also asked what improvements can be made. Casey replied that it depends on what company the region is trying to bring into the industry. In regard to the airport, it is a tough question she said. In other regions that she has seen work on this situation successfully, there has been a concentrated effort of industry associations, regional groups and partners working on strategies and alignment on key markets that we need to open up pipelines to and opportunities in a big way. Casey also added that the business community needs to collaborate and work with the airport and the airlines because without the demand or some type of guarantee or promise the airlines won't create routes. AREA is focused on markets that either have direct access or where passengers can get to us more easily so we can accelerate those connections in the short term while planning for the long term. Casey continued stating that some of the data pieces AREA has for leverage is a National Site Selection Consultant Survey which has some really interesting insights in which the vast majority of feedback revealed that there was a dearth of information about the Albuquerque market. This is one of the reasons AREA is focusing on investing and partnering with others so we can have more money for marketing. When you have a limited budget there is need to go into a market and meeting with people in a focused approach rather than a broad-based approach. In a focused approach, there is a need for targeted social media marketing and other initiatives. Casey said AREA will release an updated robust talent profile report with CBRE Global Commercial Real Estate Services containing 40 pages. AREA will use the report as a target marketing tool online directly to end users and industries as well as decision makers.</p> <p>Director Paul Laur asked Casey what her opinion of the 'Anti-Donation' clause. Casey said AREA has had discussions with their advisories and their board. At the last AREA board meeting, they invited a guest speaker who negotiated the public infrastructure reimbursement agreement deal between Arizona and TSMC. What was interesting about the deal she said, Arizona has language that is similar in their constitution as New Mexico's constitution. Arizona lists it as a 'Gift clause', New Mexico calls it 'Anti Donation'. Arizona has found ways through interpretation and the way they have leveraged and negotiated deals to do infrastructure reimbursement for private business to get things going. Casey said what AREA will be doing is to continue to create more case studies to give to legislative partners and representatives showing them how other markets have successfully landed in a growing industry in a way that respects that language and protects the public good. AREA will create the case studies with a data driven approach and continue to have</p>
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		<p>conversations with partners. The Chair then followed Casey adding that New Mexico has over \$3 Billion in revenue from oil and gas for the next ten years, and that the state's ability to deploy that money to redirect our economy will require some changes to the 'Anti Donation' clause. The changes will incentivize more effectively those companies that will reset our economy. The AREA plan lines up perfectly with the state's economic development strategy that was released in October of 2021. The Chair pointed to the efforts of Director Greg Byrnes in marketing and promoting the state at national conferences but has not received much funding and support even though Bioscience is one of the economic development clusters identified. The Chair said there is an opportunity to rectify the lack of support. As an example, the Chair pointed to how the US has relied heavily on China and India for the production of pharmaceutical products. He then pointed to a New York Times article on China and India's role in pharmaceutical manufacturing that stressed a need to find long term solutions for improving the supply chain for the US to be considered a major player on a global scale. The Chair said New Mexico can adopt some of the solutions identified in the article to bolster the state's economy. If New Mexico were to offer similar incentives that are already in place for film and media, the state can become a player in pharmaceutical manufacturing. It is incumbent on the NMBSA to continue to push this agenda and to provide ideas and leadership in these areas for our state's economy.</p> <p>The Chair thanked Danielle Casey for her presentation on AREA.</p>
7.	Review Process to Elect NMBSA Secretary	<p>The Chair reviewed the process for the election of the NMBSA Secretary via Screen Share.</p> <p><b>Procedures for Voting for Secretary</b> <b>Positions that will be voted on:</b></p> <ul style="list-style-type: none"> <li>- Secretary</li> </ul> <p><b>Voting Process and Term Summary:</b></p> <ol style="list-style-type: none"> <li>1. Nominations were determined through a process approved by the bylaws.</li> <li>2. It takes a majority (seven (7)) of the board to ratify the vote for a member to hold an office.</li> <li>3. If there are more than two candidates for an office and a majority for one candidate is not reached on the first vote, there will be a run-off of the top two candidates to determine who will hold the position.</li> </ol>

		<p>4. Secretary is elected for four (4) year term or the remainder of their appointment whichever is less.</p> <p><b>Process for Voting for Secretary</b></p> <p>Step 1: Chair will state who are the nominees for the position of secretary.</p> <p>Step 2: Chair will perform a roll call vote for the position of secretary.</p> <p>Step 3: Each Board Member will either vote for a specific person or abstain.</p> <p>Step 4: A tally of the vote will be taken.</p> <p>Step 5: The candidate who receives seven (7) or more will be named secretary.</p> <p><b>Candidates for Secretary:</b></p> <ul style="list-style-type: none"> <li>- <b>Francisco Pallares</b></li> </ul> <p><b>Nomination Process Summary:</b></p> <p>Nominations for the following position: secretary – were collected using process approved by bylaws. That method had the Executive Director collect nominations and self-nominations via email and phone calls. The Executive Director confirmed interest of every nominated board member to stand for election.</p>
8.	NMBSA Secretary Election	<p>The Chair called for a motion to vote for Francisco Pallares to be named NMBSA Secretary.</p> <p>A motion was made by Greg Byrnes with a second from Tom Kieft.</p> <p>A roll call vote of all board members was called with eight in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Knighten-Absent, Laur-Affirm, Pallares-Affirm, Perkins-Affirm, Sackett-Absent, Schaub-Affirm, Tiasse-Affirm</p>
9.	Executive Committee Report	<p>The Chair reviewed the current BSA Committee and Task Force Committee Rosters for 2023 -2024.</p> <p><b><u>Bioscience Authority Committees</u></b></p> <p><b>Executive Committee</b></p> <p>Dale Dekker, Chair (Non-voting) (Public)</p>

		<p>Paul Laur (Public) David Perkins Francisco Pallares Prisca Tiasse (Public)</p> <p><b>Finance Committee</b> Paul Laur Nora Sackett Tanner Schaub</p> <p><b>Mission Accomplishment Committee</b> Tom Kieft (Chair) Christos Christodoulou Dale Dekker Prisca Tiasse</p> <p><b><u>Bioscience Authority Task Forces</u></b> <b>Co-Investment Scoring Task Force</b> Tanner Schaub (Chair) Christos Christodoulou Dale Dekker</p> <p><b>Legislative Funding Task Force</b> Greg Byrnes Dale Dekker Paul Laur</p> <p>The Chair called for a motion to approve the current committee assignments for 2023-2024</p> <p>A motion was made by Francisco Pallares with a second from Paul Laur.</p> <p>A roll call vote of all board members was called with eight in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Knighten-Absent, Laur-Affirm, Pallares-Affirm, Perkins-Affirm, Sackett-Absent, Schaub-Affirm, Tiasse-Affirm</p> <p>At the conclusion of the vote to approve the current committees, ED Tofighi added that incoming board members will have an opportunity to join a committee of their choice except the Executive Committee, as the Executive Committee has full membership.</p>
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10.	<p>Finance Committee Report</p> <ul style="list-style-type: none"> <li>Monthly Finance Statement: April</li> </ul>	<p>Strategy and Policy Director Ryan Cangioli presented the monthly financial statement review for the month of April.</p> <p>Mr. Cangioli stated there were no significant changes to the budget. He informed that because of the Governor's and Legislative increase for state employees, the '<i>State Appropriations</i>' of \$297,400, in the revenue portion of the financial statement, will now appear closer to \$320,000 which will cover staff salaries.</p> <p>For an explanation of recent expenses, Cangioli said that \$12,000 was applied to '<i>Consulting Fees</i>' resulting from BSA's efforts made at the 2023 Legislative Session and \$1,333 was for '<i>In State Travel</i>' as Cangioli and ED Tofighi made trips to Santa Fe to attend the Legislative Session. There will be some additional June travel expenses Cangioli said. Executive Director Stephanie Tofighi will travel to Boston, Massachusetts to attend the 2023 International BIO Conference and to Washington, DC to participate in the Small Business Administration Accelerator Meeting. ED Tofighi added that she has been working with UNM Fiscal Monitors to budget the \$50K that was awarded to the BSA for its participation in the Small Business Administration Growth Accelerator Competition. Tofighi said the \$50K is expected to be credited in the June Monthly Financial Statement.</p> <p>SPD Cangioli concluded the April Monthly Financial Statement Review.</p> <p>The Chair called for a motion to approve the April Financial Statement</p> <p>A motion was made by David Perkins with a second from Greg Byrnes</p> <p>A Roll call vote of all board members was called with eight in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Knighten-Absent, Laur-Affirm, Pallares-Affirm, Perkins-Affirm, Sackett-Absent, Schaub-Affirm, Tiasse-Affirm</p>
11.	Mission Accomplishment Committee Meeting	<p>Mission Accomplishment Committee (MAC) Chair Tom Kieft shared the Santa Fe Community College Community (SFCC) Readiness Application via Screen Share.</p>

		<p>Chair Kieft said that at the May 10<sup>th</sup> Mission Accomplishment Committee Meeting, members discussed the approval of the application. After review, the committee approved the application and recommended that it be presented to the BOD for approval.</p> <p>Before a motion to approve BSA Chair Dale Dekker asked if Director Prisca Tiasse's recommendations for adherence to Lab Safety procedures and Safety Protocols were included in the scoring criteria of the application. ED Tofighi confirmed that the Lab Safety and Safety protocols were included in the application and that SFCC addressed the safety procedures and protocols in their application and their letter from the President.</p> <p>Chair Kieft concluded the review of the Santa Fe Community College Community Readiness Application.</p> <p>BSA Chair Dekker called for a motion to approve the Santa Fe Community College Community Readiness Application.</p> <p>A motion was made by Tom Kieft with a second from Paul Laur.</p> <p>A Roll call vote of all board members was called with eight in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Knighten-Absent, Laur-Affirm, Pallares-Affirm, Perkins-Affirm, Sackett-Absent, Schaub-Affirm, Tiasse-Affirm</p> <p>The board approved Santa Fe Community College Community Readiness Application.</p>
12.	Adjourn	<p>Before adjournment, Director Paul Laur announced he met with Senate Pro Tempore Mimi Stewart on Wednesday, May 17<sup>th</sup>, 2023. Laur said Stewart hopes the BSA will aggressively push the Co-Investment fund for next year's Legislative session and that she will reach out to the Governor to talk about supporting the bill. Stewart also suggested for Laur to meet with Senator Peter Wirth who has an amicable relationship with the Governor and can be influential in effectively educating her, so she is better prepared to pass the Co-Investment next year. Stewart also thanked the BOD for the work performed in getting the legislation pushed through the House and Senate unanimously. She asked for the BOD to think about addressing the Governors concerns for guardrails. The Chair suggested to share Laur's information from the meeting with Stewart with Michelle Henrie.</p>

		<p>Laur added that the BOD should finalize everything for the Co-Investment in committee before the next legislative session. The Chair suggested that the BOD conduct a board meeting at one of the Legislative Committees meeting locations and have BOD representation at one of the interim committees to provide testimony and support of the Co-Investment legislation.</p> <p>The Chair called for a motion to adjourn the meeting.</p> <p>A motion was made by David Perkins with a second from Greg Byrnes.</p> <p>A Roll call vote of all board members was called with eight in the affirmative, none in opposition, none in abstention and three absent. The vote was as follows:</p> <p>Byrnes-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Knighten-Absent, Laur-Affirm, Pallares-Affirm, Perkins-Affirm, Sackett-Absent, Schaub-Affirm, Tiasse-Affirm</p> <p>The Chair adjourned the meeting at 1:10 PM.</p>
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Respectfully submitted by Sterling Nichols and Stephanie Tofighi