

**New Mexico Bioscience Authority (BSA) Board of Directors  
Regular Meeting  
October 19, 2023, 11:30 AM – 1:00 PM  
317 Commercial St. NE, Suite 311, Albuquerque, NM**

**Present:** Dale Dekker (Chair), Greg Byrnes, Dana Catron, Tom Kieft, Paul Laur, Nora Sackett, Prisca Tiasse

**Absent:** Christos Christodoulou, Francisco Pallares, David Perkins, Tanner Schaub

**Staff Present:** Stephanie Tofighi, Ryan Cangiolosi, Anne-Laure Schmitt Olivier

#	Agenda Items	Board Actions
1.	Call to order and Confirmation of Quorum	The Chair called the meeting to order at 11:30 AM. A quorum was confirmed.
2.	Approval of Minutes: <ul style="list-style-type: none"> <li>September 21st, BOD Meeting</li> </ul>	<p>The Chair called for a motion to approve the September 21<sup>st</sup> Meeting minutes.</p> <p>A motion was made by Greg Byrnes to approve the minutes with a second from Dana Catron.</p> <p>A roll call vote of all board members was called with six in the affirmative, none in opposition, none in abstention and five absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Laur-Absent, Pallares-Absent, Perkins-Absent, Sackett-Affirm, Schaub-Absent, Tiasse-Affirm</p> <p>Following the approval of the September board meeting minutes the Chair asked for a motion to amend the meeting agenda. He asked that the following Agenda Items be removed from the October 21<sup>st</sup> meeting.</p> <p><b>5. <u>President’s Report</u></b></p> <p><b>6. <u>Presentation on the Bennubio Investment</u></b></p>

		<p>The Presidents Report <b>(5)</b> was removed as President David Perkins was not in attendance. The Presentation on the Bennubio Investment <b>(6)</b> could not be presented and would need to be rescheduled.</p> <p>A motion was made by Tom Kieft to amend the meeting agenda with a second from Nora Sackett.</p> <p>A roll call vote of all board members was called with six in the affirmative, none in opposition, none in abstention and five absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Laur-Absent, Pallares-Absent, Perkins-Absent, Sackett-Affirm, Schaub-Absent, Tiasse-Affirm</p> <p>The October meeting agenda was amended with the following agenda items presented to reflect the change in order:</p> <p style="text-align: center;"><b>AGENDA</b></p> <ol style="list-style-type: none"> <li><b>1. Call to Order and Confirmation of Quorum</b></li> <li><b>2. Approval of Minutes: September 21<sup>st</sup> BOD Meeting</b></li> <li><b>3. Announcement’s and Chair’s Report</b></li> <li><b>4. Executive Committee Report</b></li> <li><b>5. Executive Director Report</b></li> <li><b>6. Finance Committee Report</b></li> <li><b>7. Mission Accomplishment Committee Report</b></li> <li><b>8. Adjourn</b></li> </ol>
3.	Announcements and Chair’s Report	<p><b><u>Chair’s Report: October</u></b></p> <p>NMBSA Chair Dale Dekker provided an update on the following for the October Announcements and Chair’s Report:</p> <p><b><u>November and December 2023 Schedule</u></b></p> <p>During the month of November and December of 2023, a regular board meeting is not currently scheduled due to the holidays. However, it has been decided that the BOD will remain proactive in regards to preparation for the</p>

		<p>upcoming 2024 Legislative Session by meeting in late November. The Chair is hopeful the BOD can coordinate a meeting in late November around the same time The Science Technology &amp; Telecommunications Committee reconvenes in late November. The proposed meeting would also provide an update from legal counsel during closed session to ensure that all board members are effectively apprised of relevant legal matters. The BSA’s Executive Committee will plan and set the agenda for the meeting when they meet in November of 2023.</p> <p><b><u>2024 Medtech Conference</u></b></p> <p>Members of the board and BSA Staff attended the recent Medtech Conference that was held in October. Director Greg Byrnes and Strategy and Policy Director Ryan Cangioli provided a summary of their attendance at the conference.</p> <p><b>Director Greg Byrnes:</b> Director Byrnes said that the Albuquerque Regional Alliance Association (AREA) were exceptional in preparing various marketing material and a booth set-up for the event. There were 2,500 to 3,000 attendees representing about 40 countries. Byrnes said he focused on meeting with roughly 80 companies that had potential to be service providers. These companies are entities that the BSA could work with.</p> <p><b>NMBSA Strategy &amp; Policy Director Ryan Cangioli:</b> Strategy and Policy Director Cangioli concurred with Director Byrnes assessment. Cangioli said several organizations from New Mexico were in attendance such as the University of New Mexico Health Sciences Center, New Mexico Biotechnical &amp; Biomedical Association, AREA, and the Public Service of New Mexico. The conference presented an opportunity to meet with people and attend private meetings to represent Albuquerque and the surrounding regional areas to present opportunities to for Bioscience and Biotech companies to come to New Mexico. In relation to the current Bioscience and Biotech landscape in New Mexico, Cangioli made a point to mention that New Mexico ranks in the top listing of Unicorn companies originating from the state’s research universities according</p>
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4.	<p>Executive Committee Report</p> <ul style="list-style-type: none"> <li>• Vote to form a Legislative Task Force</li> </ul>	<p>The Executive Committee has discussed a need to form a Legislative Task force to assist the legislature regarding the revamped legislation the BSA will present during the 2024 Legislative Session. Director Paul Laur will chair the Task Force who served as the subject matter expert providing testimony to educate legislators on the BSA’s Co-Investment program during the 2023 Legislative Session. Also, Director Prisca Tiasse will play a pivotal role in the BSA’s 2024 Legislative efforts by heading an additional task force committee to review the bioscience authority’s budget and provide recommendations to the board to include in the legislation for 2024.</p> <p>The Chair asked if there were any members of the BOD who would be interested in serving on the 2024 Legislative Task Force.</p> <p>The following board members declared their interest in serving on the task Force:</p> <p>Director Greg Byrnes Director Dana Catron</p> <p>With Directors Byrnes and Catron declaring their interest to serve Executive Director Stephanie Tofighi suggested that the Chair hold a vote to form the task force.</p> <p>The Chair called for a motion to form the NMBSA 2024 Legislative Task Force.</p> <p>A motion was made by Prisca Tiasse with a second from Dana Catron.</p> <p>A roll call vote of all board members was called with six in the affirmative, none in opposition, none in abstention and five absent. The vote was as follows:</p>

		<p>Byrnes-Affirm, Catron-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Laur-Absent, Pallares-Absent, Perkins-Absent, Sackett-Affirm, Schaub-Absent, Tiasse-Affirm</p> <p>The Chair presented the members of the 2024 Legislative Task Force to the board.</p> <p><b><u>NMBSA 2024 Legislative Task Force</u></b></p> <p>Director Paul Laur Director Greg Byrnes Director Dale Dekker</p>
5.	Executive Director Report	<p>Executive Director Stephanie Tofighi provided an update on the following for the October report.</p> <p><b><u>Economic and Rural Development Policy Committee (ERDPC) Report</u></b></p> <p>Executive Director (ED) Stephanie Tofighi and Director Paul Laur attended the October 14<sup>th</sup> ERDPC Interim Committee meeting in Taos, New Mexico. At the meeting, ED Tofighi met with Jessica Stern who is the Economic Development Director from Taos County. Stern expressed interest in Questa’s 30 Acre industrial park to be included in the BSA’s Community Readiness Program (CRP). Tofighi will follow up with Questa’s Economic Development Director, Lynn Stall to provide information on the CRP.</p> <p>The presentation to the ERDCP was well received with the committee expressing their support of the BSA’s efforts going forward into the 2024 Legislative Session and beyond. The Committee were also enthused about the current Community Readiness sites and the idea of the CRP being able to promote some of the state’s regions. They were also in support of the BSA’s Rural Biotech Ecosystem which is in alignment with increasing the amount of support rural communities possess.</p> <p><b><u>The Rural Biotech Ecosystem Kickoff Meeting</u></b></p>

		<p>The Kickoff meeting will take place on Friday, November 3<sup>rd</sup> 10:00 am – 2:00 pm, at the Macy Event Center on the campus of New Mexico Tech University in Socorro, New Mexico.</p> <p>Through Screen Share, ED Tofighi shared the Kickoff Meeting Flyer to provide details on the meeting.</p> <p><b>Event Moderator:</b> New Mexico Start Up Factory.</p> <p><b>Pitch Presenters:</b> RD Health Sensing from Socorro, AllerPops from Los Alamos, and Pill Cap.</p> <p><b>Panel Discussion:</b> Will focus on Tech Transfer</p> <p><b>Breakout Discussions:</b> Covers the pitfalls experienced by Rural Bioscience Entrepreneurs and companies</p> <p><b>Marketing Discussion:</b> Developing efficient methods to market the rural community</p> <p>ED Tofighi concluded her report stating that there is high interest for the event reflected by the current registrations.</p>
6.	<p>Finance Committee Report</p> <ul style="list-style-type: none"> <li>Monthly Financial Statement Review (September)</li> </ul>	<p>Strategy and Policy Director (SPD) Ryan Cangiolosi presented the September Monthly Financial Statement via Screen Share.</p> <p><b><u>Monthly Financial Statement Review: August</u></b></p> <p>Mr. Cangiolosi stated that there were no significant changes to the budget for the month of September. The only changes that were presented to the Finance Committee was the Research and Public Service Project (RPSP) funding which is the Legislative funding that is assigned to UNM is tied to Main Campus of UNM instead of UNM Health Sciences Center (HSC). Cangiolosi said he is communication with UNM Main Campus Accounting for corrections. In regards to the UNM Foundation Surcharge that was presented to the BOD at the September 2023 meeting, Mr. Cangiolosi said he is working with the UNM HSC Budget Director for more clarity on the surcharge which will be removed.</p>

	<ul style="list-style-type: none"> <li>Rural Biotech Ecosystem New Mexico Angels Partnership Cost</li> </ul>	<p>The Chair called for a motion to approve the September Financial Statement</p> <p>A motion was made by Nora Sackett with a second from Dana Catron.</p> <p>A roll call vote of all board members was called with six in the affirmative, none in opposition, none in abstention and five absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Affirm, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Laur-Absent, Pallares-Absent, Perkins-Absent, Sackett-Affirm, Schaub-Absent, Tiasse-Affirm</p> <p><b><u>Rural Biotech Ecosystem New Mexico Angels Partnership Cost</u></b></p> <p>Executive Director Stephanie Tofighi presented the New Mexico Angels Scope of Work (SOW) agreement via Screen Share</p> <p style="text-align: center;"><b>Exhibit A: Duties, Term Compensation</b></p> <p>For the first six months the New Mexico Angels will be working with the BSA and Ecomap. Executive Director Stephanie Tofighi said in the beginning the BSA will meet bi-weekly with Ecomap and the NM Angels to ensure the correct data is being utilized. The NM Angels will also be working with companies to assist with the transition from pre-investment to investment status. The SOW details the compensation of the Angels participation is a flat fee of \$15,000 for approximately 110 hours of work.</p> <p>The Chair called for a motion to approve the Rural Biotech Ecosystem New Mexico Angels Partnership Cost.</p> <p>A motion was made by Greg Byrnes with a second from Nora Sackett.</p> <p>A roll call vote of all board members was called with seven in the affirmative, none in opposition, none in abstention and four absent. The vote was as follows:</p>
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7.	<p>Mission Accomplishment Committee Report</p> <ul style="list-style-type: none"> <li>Rural NM Biotech Ecosystem Kickoff Meeting Details</li> </ul>	<p>Mission Accomplishment Committee Chair Tom Kieft provided an update on the Ecosystem Kickoff Meeting.</p> <p>Currently there is an expectation for up to 50 people to attend the event due to the increase in registration from attendees sharing information on the meeting. The Chair asked if the BOD had any additional thoughts or ideas about the meeting to contact ED Tofighi.</p> <p>ED Tofighi reconfirmed that the Kickoff meeting will take place on Friday, November 3<sup>rd</sup> 10:00 am – 2:00 pm, at the Macy Event Center on the campus of New Mexico Tech University in Socorro, New Mexico.</p> <p>Director Dana Catron left the meeting at 12:40 PM.</p>
8.	Adjourn	<p>The Chair called for a motion to adjourn the meeting.</p> <p>A motion was made by Tom Kieft with a second from Nora Sackett.</p> <p>A roll call vote of all board members was called with six in the affirmative, none in opposition, none in abstention and five absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Absent, Christodoulou-Absent, Dekker-Affirm, Kieft-Affirm, Laur-Affirm, Pallares-Absent, Perkins-Absent, Sackett-Affirm, Schaub-Absent, Tiasse-Affirm</p>

Respectfully submitted by Sterling Nichols and Stephanie Tofighi