

**New Mexico Bioscience Authority (BSA) Board of Directors
Regular Meeting
January 23, 2025, 11:30 AM – 12:15 PM**

Draft Meeting Minutes

Present: Paul Laur (Chair), Greg Byrnes, Tom Kieft, Alex Koglin, Lisa Kuuttila, Francisco Pallares, David Perkins, Nora Sackett, Tanner Schaub

Absent: Christos Christodoulou, Dana Catron, Dale Dekker, Prisca Tiasse

Staff Present: Stephanie Tofighi, Sterling Nichols, Ryan Cangiolosi

#	Agenda Items	Board Actions
1.	Call to order and Confirmation of Quorum	The Chair called the meeting to order at 11:30 AM. A quorum was confirmed.
2.	Approval of Minutes: <ul style="list-style-type: none"> ➤ November 21, 2024, BOD Meeting 	<p>The Chair called for a motion to approve the November 21, meeting minutes.</p> <p>A motion was made by Alex Koglin to approve the November 21st meeting minutes with a second from Tom Kieft</p> <p>A roll call vote of all board members was called with seven in the affirmative, none in opposition, one in abstention and five absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Absent, Christodoulou-Absent, Dekker-Absent, Kieft-Affirm, Koglin-Affirm, Kuuttila-Affirm, Laur-Affirm, Pallares-Absent, Perkins-Affirm, Sackett-Affirm, Schaub-Abstain, Tiasse-Absent</p>
3.	Announcements and Chair's Report	<p>NMBSA Chair Paul Laur provided an update on the following items for the month of January.</p> <p><u>2025 Legislative Session</u></p> <p>The first day of the 2025 Legislative session convened with the assignment of Legislative Committee seats. NMBSA</p>

	<p>Chair Paul Laur attended the opening day with NMBSA board member Alex Koglin and NMBSA Strategy and Policy Director Ryan Cangioli. With the new session, another opportunity arises to introduce the BSA's Co-Investment bill to the legislature said the Chair.</p> <p><u>Article In Santa Fe New Mexican</u></p> <p>Board members from the BSA were cited in a January 21, 2024 article in the Santa Fe New Mexican that focused on Improving New Mexico's Bioscience Industry by acquiring additional capital and resources to improve infrastructure. BSA members mentioned in the article are:</p> <p>Chair Paul Laur Director Nora Sackett Director Alex Koglin Director Greg Byrnes</p> <p><u>Meeting with Executive Leadership of New Mexico; December 12, 2024</u></p> <p>The Chair met with the Governor's Chief of Staff to discuss the BSA's Co-Investment bill to which he expressed a commitment from executive leadership to support the state's bioscience industry. Also discussed were ideas for infrastructure, management of infrastructure funds and entities for investment oversight.</p> <p><u>UNM Business and Economic Summit – New Mexico: A Leader in Entrepreneurship - January 15, 2025</u></p> <p>The Chair attended the summit along with NMBSA Director Greg Byrnes to participate in discussions for building New Mexico's Bioscience sector.</p> <p><u>City of Santa Fe Town Hall Meeting; January 15, 2025</u></p> <p>At the meeting, New Mexico Senator Peter Wirth informed attendees of the state's massive budget surplus which should be an indicator for investment in New Mexico. As the surplus relates to the current legislative session, the chair, who attended the town hall meeting with BSA</p>
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		<p>Directors Alex Koglin and Greg Byrnes, mentioned that Wirth's comments on the budget are positive and that there could be more support for the Co-Investment bill at the Legislature.</p> <p>The Chair concluded his report for the month of January.</p>
4.	Executive Director's Report	<p>Executive Director (ED) Stephanie Tofighi provided an update on the following items for the month of January.</p> <p><u>NMBSA Co-Investment Bill</u></p> <p>The final draft of the Co-Investment bill has been reviewed by the staff of New Mexico Senator George Munoz who have expressed satisfaction with the current draft. Staffers were pleased with the language used in the bill and how key items were addressed. ED Tofighi confirmed BSA Staff will attend the 2025 legislation session to educate legislators on the bill.</p> <p><u>New Mexico Bioscience Authority Visit: Los Alamos National Labs (LANL) - January 14, 2025</u></p> <p>The event allowed about 30 participants to tour and learn about LANL's bio division's research facilities and to network among researchers, key industry stakeholders and entrepreneurs. Participants also discussed ideas to facilitate partnerships and effective methods to promote the transfer of research technology.</p> <p><u>Los Alamos National Laboratories (LANL) Celebrate & Support New Mexico's Deep Tech Entrepreneurs event; January 15, 2025, Santa Fe New Mexico</u></p> <p>ED Tofighi, NMBSA Director Alex Koglin, and NMBSA Program Specialist Sterling Nichols attended the Deep Tech event to learn about the current bioscience and agricultural science related research conducted by LANL researchers and LEEP Fellows. The event also presented an opportunity to promote the BSA's New Mexico Bioscience Ecomap.</p> <p><u>Spring 2025 NMBSA Networking Event; Las Cruces, New Mexico,</u></p>

		<p>ED Tofighi provided an update on the proposed event for the spring of 2025 in Las Cruces. NMBSA Director Dana Catron and Tofighi will meet to plan and schedule a date for the event following the 2025 Legislative session.</p> <p><u>NMBSA Community Readiness Program Certification; Los Alamos, New Mexico</u></p> <p>NMBSA Director Prisca Tiasse will connect with Los Alamos economic development representatives for the possibility of certifying Community Readiness sites in Los Alamos</p> <p>Executive Director Stephanie Tofighi concluded her report for the month of January.</p>
5.	Presidents Report	<p>For January's President's report, NMBSA President Dr. David Perkins confirmed there were no current items for review.</p>
6.	2025 Legislative Session Update	<p>NMBSA Strategy and Policy Director Ryan Cangioli explained the BSA's strategy for the current legislative session.</p> <ol style="list-style-type: none"> 1. BSA Co-Investment Bill – The bill has been drafted but has not been introduced. Cangioli said he will inform the BOD if there is a co-sponsor. 2. Expansion of BSA Budget – Cangioli reported that he is working with New Mexico State Representative Meredith Dixon to increase the budget. Dixon is working on including the increase directly in House Bill 2 which lays out the state's budget for the year. 3. Attend Legislative Committee Hearings – Cangioli made it imperative for the BOD to try and attend committee hearings. Testifying to committee members about the Co-Investment Bill and the BSA's budget increase would be ideal to garner further support for approval at the legislature. <p>SPD Cangioli concluded his update on the 2025 Legislative Session.</p>

		Director Francisco Pallares joined the meeting at 11:45 PM
7.	<p>Executive Committee Report</p> <ul style="list-style-type: none"> 2025 Bio International Participation Discussion 2025 Committee Change Approval 	<p>Executive Committee Chair Paul Laur presented the January Executive Committee report.</p> <p><u>2025 BIO International Participation Discussion</u></p> <p>At the January Executive Committee meeting members discussed obtaining various levels of sponsorship for the conference. The committee made a recommendation to the BOD to select the <i>\$10K Presenting Sponsorship</i> package which benefits the Bioscience Authority as it helps with the promotion of New Mexico. The 2025 BIO International Conference will occur June 16 -19, 2025 in Boston.</p> <p>The Chair called for a motion to approve the <i>\$10k Presenting Sponsorship</i> for the 2025 BIO International Conference.</p> <p>A motion was made by Alex Koglin to approve the \$10k request to participate in the BIO Convention at a presenting sponsorship level with a second from Greg Byrnes.</p> <p>A roll call vote of all board members was called with nine in the affirmative, none in opposition, none in abstention and four absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Absent, Christodoulou-Absent, Dekker-Absent, Kieft-Affirm, Koglin-Affirm, Kuuttila-Affirm, Laur-Affirm, Pallares-Affirm, Perkins-Affirm, Sackett-Affirm, Schaub-Affirm, Tiasse-Absent</p> <p><u>2025 Committee Change Approval</u></p> <p>The Chair made a request for the BOD to accept NMBSA Director Alek Koglin be assigned as chair for BSA's Finance Committee.</p> <p>The Chair called for a motion to approve Director Koglin for the position of chair of NMBSA Finance Committee.</p> <p>A motion was made by Paul Laur to approve Director Koglin as Chair with a second from Nora Sackett.</p>

		<p>A roll call vote of all board members was called with nine in the affirmative, none in opposition, none in abstention and four absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Absent, Christodoulou-Absent, Dekker-Absent, Kieft-Affirm, Koglin-Affirm, Kuuttila-Affirm, Laur-Affirm, Pallares-Absent, Perkins-Affirm, Sackett-Affirm, Schaub-Abstain, Tiasse-Absent</p> <p><u>2025 NMBSA Finance Committee</u></p> <p>Chair: Alex Koglin Dana Catron Paul Laur Nora Sackett</p> <p>The Chair concluded his report for the month of January.</p>
8.	<p>Finance Committee Report</p> <ul style="list-style-type: none"> Monthly Financial Statement Review (November & December) 	<p>NMBSA Chair Alex Koglin presented the November and December Financial Statements for review via Screen Share:</p> <p><u>November - December 2024 Financial Statements</u></p> <p>The Chair reported that there were no significant changes to the budget for the months of November and December except for <i>'staff salaries', 'fringe benefits', and 'legal fees'</i> Koglin announced that there would be a change in the budget for <i>'facility rent'</i> with BSA staff relocating to UNM Campus.</p> <p>The Chair called for a motion to approve the November and December 2024 financial statements.</p> <p>A motion was made by Paul Laur with a second from Nora Sackett.</p> <p>A roll call vote of all board members was called with nine in the affirmative, none in opposition, none in abstention and four absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Absent, Christodoulou-Absent, Dekker-Absent, Kieft-Affirm, Koglin-Affirm, Kuuttila-Affirm,</p>

		<p>Laur-Affirm, Pallares-Affirm, Perkins-Affirm, Sackett-Affirm, Schaub-Affirm, Tiasse-Absent</p> <p>The Chair concluded the January Finance Committee Report</p>
9.	<p>Mission Accomplishment Committee Report</p> <ul style="list-style-type: none"> 2025 NMBSA Priorities 	<p>Chair Kieft presented the Mission Accomplishment Committee (MAC) Report for the month of January.</p> <p><u>NMBSA Priorities Update</u></p> <p><i>Six Month Priorities:</i></p> <ul style="list-style-type: none"> ➤ Increase operating budget during 2025 legislative session ➤ Collect companies that have succeeded here or would succeed with co-investment ➤ Plan event calendar and partner appropriately for upcoming year ➤ Apply for capital outlay funds for wet and dry lab space ➤ Apply for available state funding as solicited through RFPs. ➤ Develop MOU with NMBio to alleviate duplications ➤ Update website to provide better outline for development of bioscience companies in the state <p><i>1 Year Priorities:</i></p> <ul style="list-style-type: none"> ➤ Outline public/private partnerships for shared equipment and space for growing companies ➤ Co-investment bill development <p><i>5 Year Priorities:</i></p> <ul style="list-style-type: none"> ➤ Space + Bio development ➤ Define minimum Environmental health and safety priorities for state <p>The Chair concluded the Mission Accomplishment Committee Report for the month of January.</p>
10.	Other NMBSA Related Business Discussion	<p>The Chair announced there were no other NMBSA related business items to discuss for the month of January.</p>

11.	Adjourn	<p>The Chair called for a motion to adjourn the January 23, board meeting.</p> <p>A motion was made by Alex Koglin to adjourn the meeting with a second from David Perkins</p> <p>A roll call vote of all board members was called with nine in the affirmative, none in opposition, none in abstention and four absent. The vote was as follows:</p> <p>Byrnes-Affirm, Catron-Absent, Christodoulou-Absent, Dekker-Absent, Kieft-Affirm, Koglin-Affirm, Kuuttila-Affirm, Laur-Affirm, Pallares-Affirm, Perkins-Affirm, Sackett-Affirm, Schaub-Affirm, Tiasse-Absent</p> <p>The Chair adjourned the meeting at 12:15 PM.</p>
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Respectfully submitted by Sterling Nichols and Stephanie Tofighi